



**DWS Limited**  
**ACN 085 656 088**

Manager Companies  
Company Announcements Office  
ASX Limited  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

5 January 2021

Dear Sir/Madam

#### **Implementation of Scheme of Arrangement**

DWS Limited (ASX:DWS) (**DWS or the Company**) is pleased to announce that the scheme of arrangement pursuant to which HCL Australia Services Pty. Limited (**HCL**) acquires all of the issued ordinary shares in DWS (**Scheme**), which was approved by DWS shareholders on 23 December 2020 and became legally effective on 24 December 2020, has been implemented today.

In accordance with the terms of the Scheme, HCL now holds all of the shares in DWS. The Scheme consideration of \$1.20 cash for each DWS share held on the Record Date (being 7:00pm on 30 December 2020) was sent to DWS shareholders today.

#### **Delisting of DWS**

DWS will shortly apply to be removed from the official list of the ASX.

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