



Announcement Summary

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**Entity name**

LEIGH CREEK ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday January 5, 2021

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Unlisted Options	9,800,000
LCK	ORDINARY FULLY PAID	59,585,821

**Proposed +issue date**

Wednesday January 13, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

LEIGH CREEK ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

107531822

**1.3 ASX issuer code**

LCK

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Tuesday January 5, 2021

**1.6 The Proposed issue is:**

A placement or other type of issue

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Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

No

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

LCK : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

4,029,851

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

As set out in the announcement to the ASX on 5 January 2021, 4,029,851 Ordinary Shares are being issued in satisfaction of the Company's obligation to pay a fee to the subscriber under the Subscription Agreement.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

540,000.000000



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ASX +security code and description**

LCK : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

6,750,000

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

No

**Please describe the consideration being provided for the +securities**

As set out in the announcement to the ASX on 5 January 2021, the initial 6,750,000 Ordinary Shares in the placement are being issued to the subscriber under the Subscription Agreement.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
 No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
 No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**Number of +securities proposed to be issued**

9,800,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

 No**Please describe the consideration being provided for the +securities**

As set out in the announcement to the ASX on 5 January 2021, 9,800,000 Options are being issued as consideration being paid to the subscriber under the Subscription Agreement. The Options are being issued for nil consideration.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

 Yes

## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.2360

**Expiry date**

Saturday January 13, 2024

**Details of the type of +security that will be issued if the option is exercised**

LCK : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

9,800,000



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02328228-2A1273553?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02328228-2A1273553?access_token=83ff96335c2d45a094df02a206a39ff4)

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ASX +security code and description**

LCK : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

48,805,970

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.13400

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

**7C.1 Proposed +issue date**

Wednesday January 13, 2021

Part 7D - Listing Rule requirements



**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
 No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**  
 Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

69,385,821

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**  
 No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**  
 No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**  
 No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**  
 No

#### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**  
 No

**7E.2 Is the proposed issue to be underwritten?**  
 No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

As set out in the announcement to the ASX on 5 January and elsewhere in this Appendix 3B, the Company will pay a fee to the subscriber, by way of the issuance of 4,029,851 shares and will issue 9,800,000 options to the subscriber.

#### Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

As set out in the announcement to the ASX on 5 January 2021 , the proceeds will be used to fund working capital requirements.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**  
 No



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**7F.2 Any other information the entity wishes to provide about the proposed issue**

Further details regarding the proposed issue of ordinary shares is set out in the announcement to the ASX on 5 January 2021

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