



VIKING MINES APPOINTS CHIEF EXECUTIVE OFFICER TO ADVANCE HIGH GRADE GOLD ACQUISITION

Viking Mines Limited (**ASX: VKA**) ("**Viking** or the **Company**") is pleased to advise that Mr Julian Woodcock has been appointed Chief Executive Officer of the Company. Mr Woodcock will commence in his role immediately and will actively work with CSA Global on the technical advancement of the high grade gold projects, located within the Eastern Goldfields, Western Australia, and that are subject to a conditional acquisition agreement with Red Dirt Mining Pty Ltd.

Mr Woodcock is a geologist with over 19 years experience in all aspects of the extractive and mineral exploration industry and with direct association to **notable multi million ounce gold discoveries**. In his most recent role as Exploration Manager for **Gold Road Resources** he led a large gold exploration team to discover new orebodies and define 300 koz of Indicated Resources and also converted 1.3 Moz from Inferred to Indicated Resources at the Gruyere gold mine. Previous appointments include Exploration Manager for **Evolution Mining Mungari Operations** and also for **Gold Fields Australia at the St Ives Gold Mine**.

Mr Woodcock has a proven history of leading exploration teams which **discover and develop new gold projects**. Mr Woodcock has also held various international positions for **Gold Fields Ltd** and **Kinross Gold**.

The key terms and conditions of Mr Woodcock's appointment are set out in Attachment 1.

Viking's Chairman Mr Ray Whitten said: "We are extremely pleased to have recruited a mining professional of the calibre of Julian in what is a pivotal time for our company. We are very confident that Julian's proven history of identifying new gold discoveries and advancement of both open pit and underground gold projects will successfully drive the project development and exploration plans for the high-grade First Hit Gold Mine and exploration upside, as part of the Red Dirt Project package".

Mr Woodcock said: "I am delighted to join the team at Viking Mines and excited to lead the company through its exploration and development of the First Hit Gold Mine. High grade gold projects of this nature which haven't seen a drill bit in almost 20 years are a rarity and present an excellent opportunity to rapidly test and advance the project for the benefit of the shareholders in this excellent gold climate. I look forward to getting on the ground and working with CSA and commencing drilling of the project in the near future."

This announcement has been authorised for release by the Board of the Company.

Attachment 1

Mr Julian Woodcock – Key Terms of Employment

Term	Commencement date: 4 January 2021 Appointment on an on-going basis subject to termination by either party.
Remuneration	Total Remuneration of \$225,000 per annum exclusive of superannuation.
Equity Consideration	Upon completion of continuous Employment to 30 November 2021 and subject to Shareholder approval, Mr Woodcock will receive 4,000,000 shares in the Company. Subject to shareholder approval, Mr Woodcock will receive 4,000,000 performance shares in the Company.
Termination and Notice	Mr Woodcock will be subject to a 3 month probation period. After the Probation period, either party may terminate the employment at any time without reason by giving 3 months' notice in writing.