



MARKET ANNOUNCEMENT

Continuous Disclosure – Half Year ending 31 December 2020 - Update

Sydney, December 30, 2020 – Integrated Research (“IR”) today makes the following announcement pursuant to ASX continuous disclosure requirements.

The Company made a continuous disclosure announcement on 18 December 2020 providing revenue and profit estimates for the half year ending 31 December 2020. As was referenced in that disclosure, the range of estimates for revenue and profit were wide due to the unpredictability of business closure in the remaining weeks of December.

Trading performance since that announcement has been below expectations with a continuation of customers deferring purchasing decisions. As a consequence, the Company has revised its estimates downward. The Company anticipates revenue for the first half to be in the range of \$34 million to \$37 million (prior corresponding period: \$53.2 million). Profit for the first half is anticipated to be in the range of breakeven to \$2 million (prior corresponding period: \$11.8 million).

The Company anticipates making a further update on the unaudited results before mid-January with the formal half year results announcement scheduled for 18 February 2021.

By authority of the Board,
David Purdue
Company Secretary
Integrated Research Limited
ABN: 76 003 588 449

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About Integrated Research Limited (ASX:IRI). Integrated Research (IR) is the leading global provider of user experience and performance management solutions for payment transactions and collaborative systems. We create value through our real-time, scalable & extensible hybrid cloud platform and our deep domain knowledge to optimize operations of mission critical systems and improve user experience through intelligent and actionable insights. We enable many of the world’s largest organizations to simplify complexity and provide visibility over systems that millions of people can’t live without – systems that allow them to transact and collaborate. For further information on IR, visit www.ir.com.