

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lindian Resources Limited
ACN	090 772 222

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Asimwe Kabunga
Date of last notice	6 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kabunga Holdings Pty Ltd <Kabunga Family A/C> (A. Kabunga is a director of the trustee and a beneficiary of the account)
Date of change	24 December 2020
No. of securities held prior to change	Kabunga Holdings Pty Ltd <Kabunga Family A/C> 70,275,000 Fully Paid Ordinary Shares. 10,000,000 unlisted options exercisable at \$0.02 each on or before 31/12/2020. 12,500,000 unlisted options exercisable at \$0.02 each on or before 20/11/2022. Performance Rights Stage 1 – 10,625,000 Performance Rights Stage 2 – 14,875,000 Class B Performance Shares – 5,250,000 Jabari Resources (T) Limited Class B Performance Shares – 6,000,000

+ See chapter 19 for defined terms.

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Class	Fully Paid Ordinary Shares and unlisted options exercisable at \$0.02 per share and expiring on 31/12/20.
Number acquired	10,000,000 Fully Paid Ordinary Shares.
Number disposed	10,000,000 unlisted options exercisable at \$0.02 per share and expiring on 31/12/20 were exercised.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.02 per share
No. of securities held after change	Kabunga Holdings Pty Ltd <Kabunga Family A/C> 80,275,000 Fully Paid Ordinary Shares. 12,500,000 unlisted options exercisable at \$0.02 each on or before 20/11/2022. Performance Rights Stage 1 – 10,625,000 Performance Rights Stage 2 – 14,875,000 <i>Note – Class B Performance Shares lapsed on 6 December 2020.</i>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 10,000,000 fully paid ordinary shares on exercise of 10,000,000 unlisted options exercisable at \$0.02 per share and expiring on 31/12/20.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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