

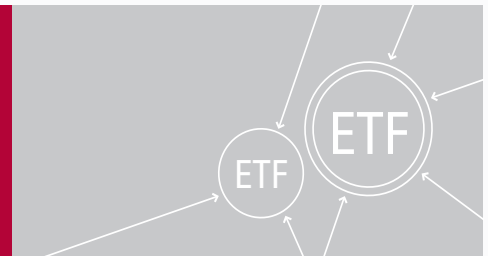
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Vanguard[®]

Estimated Distribution Announcement for the Vanguard[®] Exchange Traded Funds

29 December 2020



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	43.4171
Vanguard Australian Property Securities Index ETF	VAP	75.6290
Vanguard Australian Fixed Interest Index ETF	VAF	41.7309
Vanguard MSCI Australian Large Companies Index ETF	VLC	45.4797
Vanguard FTSE Emerging Markets Shares ETF	VGE	36.1708
Vanguard Australian Government Bond Index ETF	VGB	45.6386
Vanguard Australian Shares High Yield ETF	VHY	43.0254
Vanguard MSCI Index International Shares ETF	VGS	40.5109
Vanguard FTSE Europe Shares ETF	VEQ	26.5029
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	26.5696
Vanguard International Fixed Interest Index (Hedged) ETF	VIF	100.0637
Vanguard International Credit Securities Index (Hedged) ETF	VCF	121.9579
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	26.0376
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND	96.0402
Vanguard Diversified Conservative Index ETF	VDCO	102.0805
Vanguard Diversified Balanced Index ETF	VDBA	110.8576
Vanguard Diversified Growth Index ETF	VDGR	102.2255
Vanguard Diversified High Growth Index ETF	VDHG	100.4205
Vanguard Global Infrastructure Index ETF	VBLD	49.9723
Vanguard Ethically Conscious International Shares Index ETF	VESG	19.1847

Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	VEFI	64.4200
Vanguard MSCI International Small Companies Index ETF	VISM	87.5368
Vanguard MSCI Index International Shares (Hedged) ETF	VGAD	306.9875
Vanguard MSCI Australian Small Companies Index ETF	VSO	68.3240
Vanguard Ethically Conscious Australian Shares ETF	VETH	31.4438

Distribution Timetable

EVENT	DATE
Ex Distribution Date	04 JAN 2021
Record Date	05 JAN 2021
Payment Date	19 JAN 2021

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

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