

29 December 2020

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam,

KI Seaport Project Update

Kangaroo Island Plantation Timbers Ltd (the Company, KPT) refers to its announcement on 23 December 2020 that certain information had been lodged with the Minister for Planning at the invitation of the State Planning Commission. The information related to traffic and road networks, biosecurity and engineering design for the KI Seaport.

KPT had been previously advised by government that this information would be required as part of the secondary approvals for its project. The Company welcomed the opportunity to bring forward the provision of this information to the initial stage of approval, on the basis it would provide the Minister and the community of South Australia greater assurance of the benefits that this project will bring to Kangaroo Island.

The Company announces that it has now been advised that the information recently provided will be publicly exhibited in January and February 2021, prior to a final decision regarding development approval of the KI Seaport development.

The Company welcomes this further opportunity to discuss the benefits of the project with members of the community.

By authority of the Board,



Ms Vicky Allinson
Company Secretary