

24 December 2020

ASX Announcement

DXN Limited signs c\$1.1M Cable Landing Station Contract

Highlights:

- DXN has signed a full turnkey supply and installation contract to design, prefabricate, build and install a fully engineered Cable Landing Station (CLS)
- DXN shall also be providing turnkey support for civils deployment of the module as part of the contract

Pre-fabricated modular data centre specialist, [DXN Limited](#) (ASX:DXN) (DXN or the **Company**), is pleased to announce it has entered into a contract with APX Partners Pty Ltd to supply a fully modular cable landing station.

Matthew Madden, CEO, DXN Limited said “The global market for subsea cables continues to grow as critical capacity is pulled forward by operators to deliver low latency high capacity services. Our team have amassed a lot of experience in building and deploying cable landing stations and we are proud to have been selected for this project”. This contract marks the 10th Cable Landing station (CLS) that DXN have been contracted to build.

For material terms of the agreement please refer to Appendix A.

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About DXN Limited

DXN Limited designs, builds, owns and operates data centres. Offering integrated, customised and tailored solutions to clients, DXN provides businesses with the option of delivering solutions to site through containerised modules, or space in DXN’s modular colocation facilities to suit technical specifications and operational requirements. From a single rack in the colocation facilities through to fully customised Edge Infrastructure, DXN can deliver a range of solutions to meet modern data centre requirements. DXN has achieved an industry first and become the first modular data centre developer in the world to receive both Uptime Institute Tier-Ready III and Tier-Ready IV design review awards. For more <https://dxn.solutions>

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ASX Release authorised by the Board

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APPENDIX A
Material Conditions

Term of Agreement	The Agreement shall continue to apply until both Parties' obligations have been discharged in accordance with the Agreement, unless terminated earlier in accordance with the Termination clause below.
Commercial Terms	<ul style="list-style-type: none">• Full turnkey supply and installation agreement to design, prefabricate, build and install a fully engineered Cable Landing Station (CLS);• Providing turnkey support for civils deployment of the module;• Post-sales support and maintenance services for one year;• Invoicing at completion of key milestones (Design, Factory Testing, Site Acceptance); and• Expected delivery of the modular data centre by April 2021.
Termination	<p>Each Party may, by written notice to the other Party terminate the Agreement with immediate effect if:</p> <ul style="list-style-type: none">• The other Party has committed a material breach of the Agreement and has not rectified the same within 14 days of receipt of a written notice to that effect;• The other Party has committed a material breach of the Agreement which is not capable of cure; or• The other Party's assets become the subject of an insolvency proceeding, or the other Party goes into liquidation, suspends payment of its debts or can otherwise be deemed to be insolvent.

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