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24 December 2020

Release of shares from Escrow

Pan Asia Metals Limited (ASX:PAM) advises that in accordance with ASX Listing Rule 3.10A that the following shares will be released from escrow in January 2021 as follows:

Number of shares	Release Date
20,000	7 January 2021

These shares were subject to escrow for a period of 12 months commencing from the date of their issue.

Authorised for release by Wayne Kernaghan Company Secretary.

Yours faithfully
Pan Asia Metals Limited

Wayne Kernaghan
Company Secretary