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FOR IMMEDIATE RELEASE

General Manager ASX Market Announcements Australian Securities Exchange Limited PO Box H224 Australia Square Sydney NSW 1215

BSA secures multi-year (3 + 1 + 1 years) Field Operations (Services) Agreement with Telstra

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Sydney, 23 December 2020: BSA Limited (ASX:BSA) is pleased to announce that in partnership with Kordia Solutions ("Kordia") it has secured a significant long term agreement with Telstra Corp Ltd ("Telstra") for Field Operations Services for 3 years with potential 1 + 1 years, extension at Telstra's discretion. The contract was signed on 23 December 2020.

BSA will provide Telstra with a range of services, including design and construct building systems services across its existing Victoria and Tasmania properties, as well as major telecommunications works in Victoria and Tasmania, comprised of asset relocation and wideband connectivity provision. The contract is expected to generate approximately \$25m of revenue for BSA over the first year with opportunities to grow further into the future.

BSA Managing Director Tim Harris said, "BSA is extremely proud to have teamed with Kordia to secure this contract and to begin a collaborative working relationship with Telstra. We look forward to a long and successful partnership as we bring our expertise in service delivery and customer experience to Telstra and its customer base."

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