

MARKET UPDATE

Eagle Health Holdings Limited (**ASX: EHH**) (“**Eagle Health**” or “**Company**”) provides the following market updates.

Update on Audit of Financial Statements

Further to the announcement dated 18 November 2020, Eagle Health is pleased to report that Bentleys Western Australia has finalised its report (**Findings Report**) on the Company’s Chinese operating entity, Xiamen Eagle Don Pharmaceuticals Co., Ltd (**Eagle Don**) in response to the four key banking and financial matters which were required to be verified by Grant Thornton Australia (**Grant Thornton**) for the purpose of Grant Thornton finalising their audit of the financial statements for Eagle Health for the financial year ended 31 December 2019 (**Financial Statements**).

The Findings Report was provided to Grant Thornton on 12 December 2020 and the Company anticipates that Grant Thornton will finalise its’ audit of the Financial Statements imminently so that Eagle Health can lodge the Company’s Financial Statements and annual report for the financial year ended 31 December 2019.

Update on Melbourne Facility

As announced to the market on 27 October 2020, Eagle Health’s wholly owned Australian subsidiary Australian Ecological Valley Pty Ltd (**AEV**) entered into a lease to establish a face mask manufacturing plant in Melbourne (**Melbourne Facility**).

The Company is pleased to announce that it is in the process of obtaining the regulatory approvals required under the *Therapeutic Goods Act 1989* (Cth) to manufacture the face masks at the Melbourne Facility. The Company has engaged Lavan (<https://www.lavan.com.au>) to prepare the necessary applications for the face masks to be manufactured and supplied in, and exported from, Australia.

New office contact number

Please note contact number for our office has changed to 03 7038 0982.

This update has been approved for release by the Board of Eagle Health Holdings Ltd.

-ENDS-

Contact:

(Lucy) Tao Li

Company Secretary

Email: lucy@aeuhh.com.au



About Eagle Health Holdings Limited

Eagle is an ASX listed vertically integrated health and nutritional products business which develops, manufactures and distributes products into 26 provinces in China. Eagle has collectively more than 300 Zhang Lao San exclusive product stores and franchised stores throughout China, with a further 271 distribution partners placing Eagle's branded products into more than 30,000 outlets across the country. Eagle produces a range of traditional Chinese Medicine and Western nutritional products including amino acids, protein supplements, lozenges and dendrobium oil. Eagle has a GMP certified manufacturing facility and a Head Office in Xiamen, China, acting as a central hub for distribution into Chinese pharmacies, health food stores, trading companies and supermarkets. Eagle has a corporate and sales office in Melbourne, Australia. Eagle has a stated strategy of acquiring or partnering with quality Australian products for distribution into China.

For more information visit: www.auehh.com.au or www.eaglehealthltd.com/EN/index.aspx

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