

Close of Non-Renounceable Rights Issue

Red Sky Energy Limited [ASX: ROG] (“ROG” or “the Company”) advises that its 1 for 1 Non-Renounceable Rights Issue closed at 5:00pm (AEDT) on 18 December 2020.

As announced to the ASX on 13 November 2020, ROG conducted a capital raising by way of a Non-Renounceable Rights Issue (Entitlement Offer) to shareholders which had a record date of 18 November 2020, on the basis of one (1) new fully paid ordinary share (Share) for every one (1) existing Shares held at an issue price of \$0.002 (0.2 cents) per new Share (before costs).

The funds raised by the Entitlement Offer will be used by the Company as set out in the Non-renounceable rights issue Offer document released to the ASX on 13 November 2020. Once all applications are received and audited, ROG will notify the ASX of any undersubscriptions and in accordance with the offer, any Shortfall Shares will be allocated and issued pursuant to the terms set out in the Entitlement Offer announced on 13 November 2020 and timetable subsequently advised on 7 December 2020.

Any queries regarding this announcement should be directed to the Company on +61 3 9614 0600.

Released with the authority of the Board.

End