

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Montem Resources Limited
ABN	87 623 236 831

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert James Tindall
Date of last notice	15 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	JLNEC3 Pty Ltd <Tindall Family No. 3 A/C> (Shareholder) Robert Tindall, Carolyn Tindall & Christine Tindall <Tindall Family Superannuation Fund A/C> (Joint Holders)
Date of change	15 December 2020
No. of securities held prior to change	Direct 6,458,334 Fully Paid Ordinary Shares 155,642 Unlisted Options exercisable at \$0.63, expiring 12 January 2023 155,642 Unlisted Options exercisable at \$0.75, expiring 31 December 2023 155,642 Unlisted Options exercisable at \$1.00, expiring 31 December 2024 591,926 Performance Rights expiring 1 June 2023 125,000 Performance Rights expiring 30 June 2023 Indirect <u>JLNEC3 Pty Ltd <Tindall Family No. 3 A/C></u> 7,511,604 Fully Paid Ordinary Shares <u>Robert Tindall, Carolyn Tindall & Christine Tindall <Tindall Family Superannuation Fund A/C></u> 466,926 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Class	Fully Paid Ordinary Shares
Number acquired	-
Number disposed	500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$112,500
No. of securities held after change	<p>Direct</p> <p>5,958,334 Fully Paid Ordinary Shares</p> <p>155,642 Unlisted Options exercisable at \$0.63, expiring 12 January 2023</p> <p>155,642 Unlisted Options exercisable at \$0.75, expiring 31 December 2023</p> <p>155,642 Unlisted Options exercisable at \$1.00, expiring 31 December 2024</p> <p>591,926 Performance Rights expiring 1 June 2023</p> <p>125,000 Performance Rights expiring 30 June 2023</p> <p>Indirect</p> <p><u>JLNEC3 Pty Ltd <Tindall Family No. 3 A/C></u></p> <p>7,511,604 Fully Paid Ordinary Shares</p> <p><u>Robert Tindall, Carolyn Tindall & Christine Tindall <Tindall Family Superannuation Fund A/C></u></p> <p>466,926 Fully Paid Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.