



TAYLOR COLLISON

Sharebrokers and Investment Advisers
www.taylorcollison.com.au

11 December 2020

The Company Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

For immediate release to the market

**INCREASE IN OFFER PRICE FOR UNCONDITIONAL ON-MARKET ALL CASH OFFER
FOR ALL THE ORDINARY SHARES IN CARDINAL RESOURCES LIMITED**

**BY
NORD GOLD SE**

Increase in Offer Price of Unconditional Cash Offer

Nord Gold SE (Nordgold) increases its offer price under its unconditional on-market takeover offer for **Cardinal Resources Limited (ABN 56 147 325 620) (Cardinal)** from \$1.00 to **\$1.05 cash per share**.

In relation to Nordgold's on-market takeover bid for all of the fully paid ordinary shares in Cardinal (**Offer**), as required by rule 5.12.2(a) of the *ASIC Market Integrity Rules (Securities Markets) 2017*, Taylor Collison Limited (**Taylor Collison**), as broker to the Offer, announces that the Offer Price has been **increased to \$1.05 per Cardinal share**.

No other terms of the Offer have changed, and accordingly the Offer will remain open for acceptance until the close of trading on 23 December 2020, unless extended or withdrawn by Nordgold in accordance with the *Corporations Act 2001 (Cth)*.

Signed for and on behalf of Taylor Collison

Matthew Davies

Director of Taylor Collison Limited