

9 December 2020

ASX Announcement

## LOAN FUNDING FACILITY SECURED

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The Directors of Connected IO Limited ("**Connected IO**" or "**Company**") advise that the Company has entered into a loan agreement ("**Loan**") with A. C. N. 627 852 797 Pty Ltd ("**Lender**").

The Lender has agreed to provide a loan facility to advance funds up to an amount of \$400,000 to be used for assisting the payment of inventory production. The Loan is to be provided in three tranches, being \$150,000 which has already been advanced to the Company, \$150,000 on the Second Drawdown Date and \$100,000 on the Last Drawdown Date (as these dates and other terms are set out in the Schedule to this Announcement).

The term of the Loan is six calendar months with interest payable at a rate of 0% of the loan amount. The total amount owing to the Lender may be repaid at any time prior to the Last Repayment Date.

The Lender has the ability to secure the Loan by the registration of a security interest on the PPSR over the assets of the Borrower.

This announcement was approved and authorised for release by the Company's Board of Directors.

For further information regarding this announcement please contact Adam Sierakowski, Chairman of Connected IO Limited on 08 6211 5099.

### ABOUT CONNECTED IO

*Connected IO Limited is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. Connected IO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. Connected IO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.*

## Schedule

ITEM 1	Lender	A.C.N. 627 852 797 Pty Ltd
ITEM 2	Borrower	Connected IO Limited
ITEM 3	Advance	\$400,000
ITEM 4	Initial Drawdown Date	3 December 2020
ITEM 5	Second Drawdown Date	15 January 2021
ITEM 6	Last Drawdown Date	28 February 2021
ITEM 7	Last Repayment Date	At the expiration of six (6) calendar months from the Initial Drawdown Date or any other date as agreed between the parties.
ITEM 8	Interest Rate	0% per annum
ITEM 9	Loan Purpose	Assisting the payment for inventory production.