

ASX ANNOUNCEMENT

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Coronado and Golding Agree on Additional Fleets at Curragh Mine

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary Golding Contractors Pty Ltd (Golding) have received a Letter of Direction from Coronado Curragh Pty Ltd to increase Mining Plant at the Curragh Main Mine through the introduction of a 5th and 6th fleet in addition to its current mining operations.

All major plant and equipment to be utilised for the expanded mining operations will be supplied by Golding. The additional fleet will include Hitachi EX5600 and EX3600 excavators with 13 x Hitachi EH4000 trucks along with ancillary plant.

The award adds around \$50 million to the existing contract which has an indicative value of \$107 million over the remaining term to completion in September 2021. In parallel, Golding have also commenced negotiation of an extension of the expanded contract beyond this date.

NRW CEO & Managing Director Jules Pemberton commenting on the award said, "This award reflects the close working relationship between Coronado and Golding and our ability to rapidly mobilise both equipment and personnel to support our clients mine plans. Pleasingly the addition of these two fleets will support employment opportunities for around 150 new personnel. In addition, no new capital expenditure is required as the majority of the fleet is being sourced internally".

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive of NRW Holdings Limited.

Kim Hyman
Company Secretary

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About NRW Holdings Limited:

NRW is a Leading, diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM), specialist maintenance (shutdown services and onsite maintenance), industrial engineering and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia supporting clients across the infrastructure, resources, industrial engineering, maintenance and urban sectors

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