



9 December 2020

ASX Announcement



Completion of CUB Production

Broo Ltd (ASX:BEE) ("**Broo**" or "**Company**") is pleased to advise that following the recent successful completion of a capital raising, Broo has now completed its first production run with CUB Pty Ltd ("CUB") under the contract brewing agreement with CUB, as announced to the ASX on 12 August 2020.

Broo has now received the first production stock into its warehouse and has commenced distribution and sale of the products through the Company's distribution channels.

Commentary

Chief Executive Officer Kent Grogan said, "We are very excited with the completion of the first production run with CUB. The CUB Agreement provides Broo with increased production and supply capacity and a scalable business model enabling Broo to meet and capitalise on market demand for our brands. This is the first step for our growth in sales as we continue to focus on expansion of distribution channels and increase in revenue."

This announcement has been authorised for release by the Board of Directors.

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
Broo Ltd

Further Information

For further information, please contact the Company on + 61 (3) 5984 2222.

About Broo Ltd

Broo Ltd is a unique Australian beer company that distinguishes itself from competitors through strong brands, company ethos, unique marketing platform and quality beer products. The Company is primarily focused on the production, marketing and sale of two beer products, Broo Premium Lager and Australia Draught.

