

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Infinity Lithium Corporation Limited
ABN:	52 147 413 956

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Remy Welschinger
Date of last notice	24 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Citicorp Nominees Pty Limited (registered holder of shares as nominee for Mr Welschingers personal pension fund account)
Date of change	4 December 2020
No. of securities held prior to change	Citicorp Nominees Pty Limited -18,425 Fully Paid Ordinary Shares
Class	Share Appreciation Rights (exercisable at \$0.082 on or before 5 October 2025). Terms and conditions detailed in Notice of Meeting lodged on 27 October 2020.
Number acquired	2,400,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil Consideration. These SARs were valued in the Notice of Meeting lodged on 27 October 2020 at \$112,800.

+ See chapter 19 for defined terms.

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No. of securities held after change	Citicorp Nominees Pty Limited -18,425 Fully Paid Ordinary Shares Remy Welschinger - 2,400,000 Share Appreciation Rights expiring on 5 October 2025 ** ** Refer Notice of Meeting lodged with ASX on 27 October 2020 for terms and conditions
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Share Appreciation Rights as approved by Shareholders at the AGM held on 25 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A
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