

ASX Code ICT

Ramp up of Infection Control Training to strengthen ICT's revenue base

- Sero Institute secures letter of appointment from Aegis Aged Care Group to train their 3,400 staff in infection control following LOI announced in mid-November
- iCollege continues to work closely with The Pharmacy Guild branches in WA, ACT, NSW and VIC to roll out the training to members – 100 employee enrolments received from WA already
- Agreement signed with ACT's largest taxi company to provide infection control training; 100 drivers have already completed the course with a further 300+ to undergo mandatory training

Leading vocational training provider iCollege Limited (ASX: ICT) ('iCollege', or the 'Company') is pleased to update shareholders on the ramp up in the government subsidised infection control training with three revenue-generating programs now underway.

Senator The Hon Michaelia Cash, the Minister responsible for establishing the \$80 million Infection Control Training Fund to fast-track fee free (or low cost) infection control training, designed to support the safe re-opening of customer-facing businesses nationwide, is actively supporting the program and participated in the first course hosted by iCollege on the 2nd of November. (see images below).

Commenting on the Infection Control Training, Minister Cash said: "Infection control training will help keep Australian workers safe and build confidence for consumers as businesses reopen across the country. Today we have participants representing pharmacy, the aged care and small business sectors – vital sectors to ensure the most vulnerable members of our community are kept safe, and which support our economic recovery."

"COVID-19 has had a devastating impact on our economy and changed the way we do business. It is great to see iCollege and the Pharmacy Guild teaming up to deliver this training across the country."

iCollege is pleased to confirm that since the program was launched, three of the Company's wholly-owned registered training organisations (RTOs) have already trained 200+ participants across 4 of the 8 states and territories which has yielded \$70,000 in revenue to date. The roll-out of infection control training courses is still in its early stages with three opportunities secured. These include:

1. A letter of appointment secured with Western Australia's largest aged care provider Aegis Aged Care Group Pty Ltd ('Aegis') to train their 3,400 staff in infection control following the Letter of Intent ('LOI') signed and announced on 16 November 2020. Aegis operates more than 27 quality aged care residences, providing 24-hour care and support to over 2,200 elderly residents. The first students will complete training this month through the Sero Institute. In order to ensure continued funding for the course, the company is working with the Western Australian Department of Training and Workforce Development (DTWD). Sero Institute will report monthly on completions to DTWD and be allocated further funded spots to deliver this important training.

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The project kick off meeting will be held on Monday 7 December and will clearly define the training schedule for the initial 150 staff in December including Maintenance, Senior Cleaner, Chef Manager and Facility-based administration Officer. Both parties will then work towards completing the following numbers of employees

January – 500

February – 750

March – 1500

April – 500

May will focus on completing training for any staff that were unable to attend previous training dates.

Chief Executive of Aegis Aged Care Group, Mr. Michael Cross, commented: “Aegis is pleased to have reached agreement with iCollege to assist us in further enhancing the already proven skills of our staff in the important area of infection control, as we remain well prepared to deal with the COVID pandemic and other potential challenges facing our community.”

2. The continued roll-out of the previously announced training program with The Pharmacy Guild of Australia (‘the Guild’) where iCollege will provide training to staff at the Guild’s 5,800 community pharmacies across Australia. iCollege has now appointed marketing staff in WA, ACT, NSW and VIC to work collaboratively with Guild of Australia branches, with joint visits to individual Guild members now underway with many Pharmacies enrolling staff at the first meeting. A number of the larger ‘banner’ groups have committed to ensuring all staff, including non-customer facing employees, participate in the program; and
3. An agreement with Canberra’s largest taxi company to provide infection control training to drivers. 100 drivers have already completed the course with a further ~300 to undergo mandatory training.

Three of the company’s four RTO’s currently hold State Government Funding contracts across five of the eight states and territories. Through these contracts the group is prequalified to provide government funded training programs and benefits from training subsidies provided by state governments (see figure 1 below):

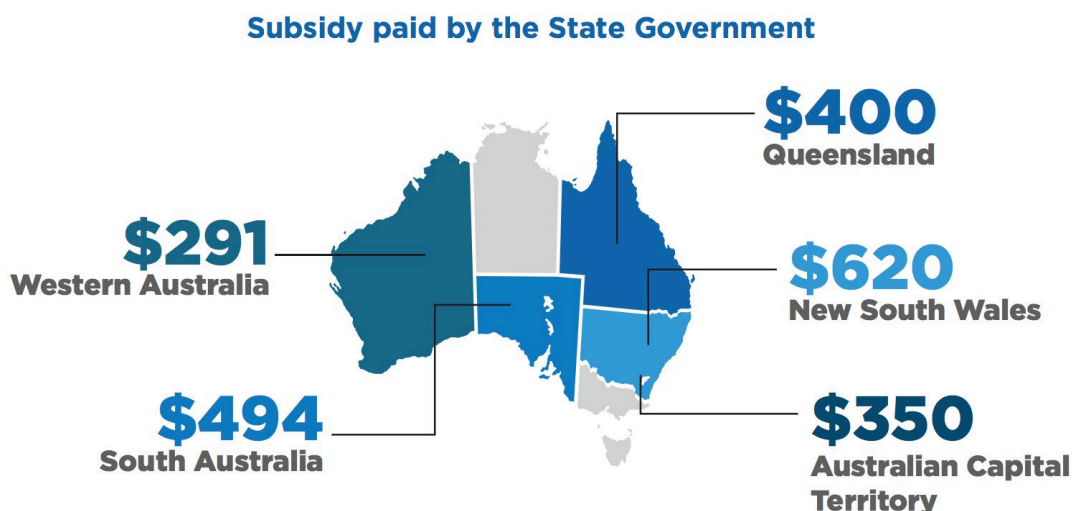


Figure 1 – Subsidies paid by State Governments for Infection Control Training

iCollege Managing Director, Ashish Katta, said: *"Meaningful revenue streams will now start to materialise from our government subsidised infection control training programs and we are gaining traction across a number of industries including aged care, passenger transport and the pharmacy networks. Our established RTO network and status means we are ideally placed to expand this opportunity. Whilst the first revenue is encouraging, this stream of training is only just getting started and is still very much in its early stages. We look forward to providing regular updates as current programs progress and as we secure new industries."*



Images 1 & 2: Senator The Hon Michaelia Cash (Minister for Skills, Small and Family Business) at the first Infection Control Training course at the Sero Institute Osborne Park Individual Support Training Campus

This announcement has been authorised for release by the Board.

-Ends-

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About iCollege

iCollege Limited is a leading vocational training provider that comprises six businesses which deliver accredited and non-accredited vocational education and training solutions throughout Australia and internationally.

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