



7 December 2020

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Response to Media Speculation

MACA Limited (ASX: MLD) ("MACA") notes the recent media speculation regarding an acquisition of Downer EDI Limited's (ASX: DOW) ("Downer") Western mining services division.

In response to these reports, and consistent with statements made at MACA's Annual General Meeting in November 2020, MACA continues to explore and pursue growth opportunities that will deliver value to shareholders on an ongoing basis, which may include investments in new businesses or acquisitions where considered appropriate.

MACA confirms it is currently giving consideration to the potential purchase of Downer's Mining West division. The process is ongoing and MACA would only pursue a binding offer to acquire the business if it were to align with its strategy and deliver value for the Company's shareholders.

There can be no assurance that any transaction will result from discussions with Downer and MACA will continue to inform the market in accordance with its continuous disclosure obligations.

This ASX announcement has been authorised for release by the Managing Director of MACA Limited. For further information please contact

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