For personal use only

7 December 2020

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

CORTICAL DYNAMICS APPROVAL FOR SALE OF BARM IN SOUTH KOREA

ASX Listed BPH Energy Limited (ASX:BPH) is pleased to announce that its investee company Cortical Dynamics Limited has secured approval by the South Korean regulator, The Korean Ministry for Food and Drug Safety (KMFDS), to sell its advanced Brain Anaesthesia Response Monitor (BARM™) in the South Korean Market.

BARM™ and Cortical Dynamics met the stringent KMFDS requirements both for the BARM™ technology and for medical device manufacturers, including the requirements related to the Quality Management System (QMS). In particular, the QMS established by the manufacturer should comply with the national requirements based on the international standard ISO 13485.

South Korea's medical device market ranks as the ninth largest in the world at an estimated US$6.8 billion 2019, showing continuous grow with 8.1% annual increase. Cortical Dynamics will now work with its South Korean distributor, Global Luck, to introduce BARM™ to the Korean market.

This approval by KMFDS complements the existing CE and TGA approvals already in place.

David Breeze (Director) authorised the release of this announcement to the market.

Yours sincerely



David Breeze
Chairman

BPH Energy Ltd ACN 095 912 002
PO Box 317, North Perth, Western Australia 6906
14 View Street, North Perth, Western Australia 6006
admin@bphenergy.com.au www.bphenergy.com.au
T: +61 8 9328 8366 F: +61 8 9328 8733