

4 December 2020

ASX Announcement

DXN Limited signs a c\$700k Contract with Streamline Connect Pty Ltd for a Modular DC build in the growing WA Mining Sector.

Highlights:

- DXN has signed a supply agreement with Streamline Connect Pty Ltd to design and prefabricate a fully engineered Modular Data Centre (DC) for a Tier 1 Global mining operator
- DXN's solution will be delivered to the Pilbara region of Western Australia, where it will showcase the quality of its build and its resilience in one of the harshest places in the world
- This follows a separate c\$280K agreement reported in October by DXN with CPS National for two prefabricated power modules for a Tier 1 Global mining operator for their mining requirements, also for delivery in the Pilbara region of Western Australia
- This brings new Orders for Modules in the Mining Sector to c\$1M for Q2 FY21

Pre-fabricated modular data centre specialist, [DXN Limited](#) (ASX:DXN) (**DXN** or the **Company**), is pleased to announce it has entered into an agreement to supply a fully engineered modular solution with Streamline Connect. Streamline Connect are a leading Western Australian owned company specialising in telecommunications infrastructure construction providing clients of all sizes with fit for purpose telecommunications solutions in wireless and optical fibre.

Matthew Madden, CEO, DXN Limited said "We are thrilled to gain more traction in the mining industry through working with the Streamline Connect team to build this critical mining infrastructure. The market for prefabricated modular solutions continues to grow as critical infrastructure is required to be housed in specialised modules that are designed specifically for the Pilbara region. We are winning more mining business as companies are now recognizing the high-quality of the DXN factory build and the speed and efficiency of our deployments.

Nick Jenkins, Director, Streamline Connect said "DXN Limited is an Australian owned company that manufactures fully integrated, high-quality edge data centres and mining communications critical infrastructure for Australia and the global market. While we are proud to support the Australian tech sector, more importantly DXN are proving themselves to be a leader in this sector and we are delighted to have engaged with the DXN team"

For material terms of the agreement please refer to Appendix A.

-ends-

DXN Limited

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About Streamline Connect

Streamline Connect is a leading Western Australian owned communications construction company providing the telecommunications, resources, utilities, rail, and public sector with fit-for-purpose fixed and wireless communications solutions.

Our focus is on collaboration, consistency and quality delivery across all our business activities and projects. Our management team has extensive experience and a long-respected history in delivering communications construction projects of all sizes and complexity, we have a highly skilled committed workforce with the best equipment available all enabling us to construct and deliver the most complex projects to the highest standards possible.

About DXN Limited

DXN Limited designs, builds, owns and operates data centres. Offering integrated, customised and tailored solutions to clients, DXN provides businesses with the option of delivering solutions to site through containerised modules, or space in DXN's modular colocation facilities to suit technical specifications and operational requirements. From a single rack in the colocation facilities through to fully customised Edge Infrastructure, DXN can deliver a range of solutions to meet modern data centre requirements. DXN has achieved an industry first and become the first modular data centre developer in the world to receive both Uptime Institute Tier-Ready III and Tier-Ready IV design review awards. For more <https://dxn.solutions>

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ASX Release authorised by the Board

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APPENDIX A

Material Conditions with Streamline Connect Pty Ltd

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|--------------------------|--|
| Term of Agreement | The agreement remains ongoing until terminated in accordance with the Termination clause below. |
| Commercial Terms | <ul style="list-style-type: none">• Lump sum contract c\$700k to design and prefabricate a fully engineered modular data centre;• Invoicing at completion of key milestones (Design, Factory Testing, Site Acceptance); and• Expected delivery of the modular data centre by mid-March 2021. |
| Termination | The agreement is ongoing unless terminated for a material breach of the general conditions by the Company. A substantial breach includes doing (or failing or refusing to do) anything that would cause Streamline Connect to breach the Main Contract in a manner which may give the Tier 1 Global mining operator a right to terminate the Main Contract, with or without notice and without or with giving Streamline Connect the opportunity to remedy the breach. |

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