



Market Announcement

4 December 2020

Control Bionics Limited (ASX: CBL) – Admission and Commencement of Official Quotation

Description

Control Bionics Limited ('CBL') was admitted to the Official List of ASX Limited ('ASX') today, Friday, 4 December 2020.

Official quotation of CBL's ordinary fully paid shares will commence at 11:00 AM AEDT on Monday, 7 December 2020.

CBL raised \$15 million pursuant to the offer under its prospectus dated 26 October 2020 ('Prospectus') by the issue of 25,000,000 shares at an issue price of \$0.60 per share.

Quotation information

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| Quoted Securities: | 49,560,740 fully paid ordinary shares |
| ASX Code: | CBL |
| Time: | 11:00 AM AEDT |
| Date: | Monday, 7 December 2020 |
| ASX Trade Abbreviation: | CTRLBIONIC |
| ISIN: | AU0000114183 |
| Home Branch: | Sydney |
| Registered Office: | Control Bionics Limited Address: C/- BTC Lawyers Pty Limited, Level 5, 23-25 O'Connell Street, Sydney NSW 2000 Phone: (03) 9897 3576 Email: robwong@controlbionics.com |
| Company Secretary: | Brett Crowley |
| Share Registry: | Automic Pty Ltd Address: Level 5, 126 Phillip Street Phone: 1300 28 664 Email: hello@automicgroup.com.au |
| Balance Date: | 30 June |
| CHESS: | Participating. CHESS and Issuer Sponsored. |
| Place of Incorporation: | New South Wales |
| Dividend Policy: | See section 4.6 of the Prospectus |
| Activities: | Design, manufacture and sale of augmentative and alternative communication technology that allows users to operate and communicate via computer using their thoughts and neural signals. |

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| Lead Manager: | Morgans Corporate Limited |
| Underwriter: | Morgans Corporate Limited |
| ASX Restricted Securities: | <p>33,214,584 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 7 December 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>470,633 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 23 January 2021, being 12 months from the date of issue.</p> <p>6,579 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 16 April 2021, being 12 months from the date of issue.</p> <p>80,797 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 28 August 2021, being 12 months from the date of issue.</p> <p>6,933,538 options exercisable at \$0.21 expiring on various dates, classified by ASX as restricted securities and to be held in escrow until 7 December 2022, being 24 months from the date of commencement of Official Quotation.</p> |
| Other Securities Not Quoted: | 1,179,877 options exercisable at various prices expiring on various dates. |

What do I need to do and by when?

Please refer to CBL's Prospectus.

Need more information?

For further information, please call the Control Bionics Offer Information Line on 1300 288 664 (toll free within Australia) or +61 2 9698 5414 (outside Australia) between 9:00am and 5:00pm (Sydney time), Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Stephanie So

Principal Adviser, Listings Compliance (Sydney)