

DATELINE RESOURCES LIMITED
CHAIRMAN'S ADDRESS
ANNUAL GENERAL MEETING – 4 DECEMBER 2020

2020 has been a challenging year. The Corona virus situation in the USA coupled with the travel restrictions implemented by our own government meant that the company had to shift its strategy from aggressive exploration and development to one of attrition by limiting outgoings until such time as the environment changed.

Notwithstanding our change in strategy, the company completed:

1. Permitting for mining the Raymond and Carter mines that are located at Gold Links Centre and South – This will enable the company to extract up to a total of 1200 tonnes per day from 6 different sites across our Colorado holdings,
2. A maiden drill program at the Lucky Strike Mine,
3. A scope of works for underground development at Gold Links, and
4. Extensive surface mapping at the Gold Links properties which have led to some very encouraging follow up drill targets

Dateline has initiated discussions with a number of US institutions to provide a long-term working capital facility that would enable the company to pursue its objective of developing the Gold Links project.

In addition to the above, the company assessed several USA based mining projects with a view to adding to our portfolio of gold properties in the USA.

In Fiji, the company has requested that the Exploration leases at Udu be renewed for a further three years. If the extension is granted, the company intends to build on its recent metallurgical test work success by conducting a bulk sample test to determine if a saleable copper and or zinc concentrate can be produced.

The company will provide updates on its USA and Fiji initiatives as discussions are finalised.

The company's Managing Director and CEO, Steve Baghdadi, has done an outstanding job in this difficult environment. All the completed programmes have had to be managed remotely, and he has kept the company's key management group in Colorado together and highly motivated. Very detailed discussions and negotiations in the USA with financial institutions have also been carried out remotely. Provided these discussions lead to success, the company will be able to move ahead rapidly with the planned development at the Gold Links properties.

Mark Johnson
Chairman
Dateline Resources Limited