

ASX Announcement | 3 December 2020

Release of Securities from Escrow

OpenLearning Limited ('Company') advises that 20,985,806 ordinary shares and 26,002,220 unlisted options will be released from escrow on 9 December 2020.

The Company will apply for quotation of the ordinary shares following their release from escrow.

Authorised by:

Justyn Stedwell

Company Secretary

Ends.

About OpenLearning

OpenLearning Limited is a software as a service company that provides a scalable online learning platform to education providers and a global marketplace of world-class courses for learners of all levels.

OpenLearning's platform enables the delivery of project-based, social learning to encourage interaction among users and foster a community of collaborative learners. The company's unique service provides a complete learning environment for all types of online education - from short courses through to micro- credentials and online degrees.

With more than 2.5 million learners worldwide across over thousands of courses provided by 116 education providers, OpenLearning is at the forefront of a new wave of online education delivery.

To learn more, please visit: <https://solutions.openlearning.com/>