

2 December 2020

THOR MINING PLC

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AIM & ASX Listings:
Shares: THR

Directors:
Michael Billing
Mark Potter
Mark McGeough

Key Projects:

- **Gold**
Ragged Range WA
- **Tungsten**
Molyhil NT
Pilot Mountain USA
- **Copper**
Kapunda SA
Moonta SA
- **Uranium/Vanadium**
Colorado/Utah USA

CHANGE OF DIRECTOR'S INTEREST NOTICE

Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR) provides the attached Appendix 3Y, Change of Directors Interest Notice, for Mr Mark McGeough relating to a 366,667 net increase in CDIs held.

The change in Director's Interest was as a result of 416,667 options exercised and the on-market disposal of 50,000 CDIs.

The Appendix 3Y is attached.

Authorised for release by Ray Ridge, Company Secretary.

For further information please contact

THOR MINING PLC

Ray Ridge, Company Secretary
+61 8 7324 1935

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email, and on the Company's twitter page [@ThorMining](https://twitter.com/ThorMining).

About Thor Mining PLC

Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.

2 December 2020

Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in August 2018¹ suggested attractive returns.

Adjacent Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including an Inferred resource for the Bonya copper deposit².

Thor also holds a 30% interest Australian copper development company EnviroCopper Limited, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery⁴, and also holds rights to earn a 75% interest in portion of the Moonta Copper project also in South Australia, and is considered amenable to recovery by way of in situ recovery⁵.

Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate³ on 2 of the 4 known deposits. The US Department of the Interior has confirmed that tungsten, the primary resource mineral at Pilot Mountain, has been included in the final list of Critical Minerals 2018.

At the 100% owned Ragged Range in the Pilbara region of Western Australia, Thor has exciting early stage results for which gold and nickel drilling is planned.

Thor holds mineral claims in the US states of Colorado and Utah with historical high-grade uranium and vanadium drilling and production results.

Notes

¹ Refer ASX and AIM announcement of 23 August 2018

² Refer ASX and AIM announcement of 26 November 2018

³ Refer AIM announcement of 13 December 2018 and ASX announcement of 14 December 2018

⁴ Refer AIM announcement of 10 February 2018 and ASX announcement of 12 February 2018

⁵ Refer ASX and AIM announcement of 15 August 2019

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark McGeough
Date of last notice	27 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	2 December 2020 26 November 2020 Disposal of Shares
No. of securities held prior to change	<ul style="list-style-type: none"> 1,495,098 Ordinary Shares/CDIs 416,667 Unlisted options exercise price £0.01 expiring 23 October 2022
Class	<ul style="list-style-type: none"> Ordinary Shares or CDI's Unlisted options exercise price £0.01 expiring 23 October 2022
Number acquired	<ul style="list-style-type: none"> 416,667 CDIs/Shares as a result of unlisted options exercised
Number disposed	<ul style="list-style-type: none"> 416,667 unlisted options exercised price £0.01 expiring 23 October 2022 50,000 CDIs disposed of on market

+ See chapter 19 for defined terms.

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ul style="list-style-type: none"> • 416,667 CDIs/Shares acquired for £4,166.67 • 50,000 CDIs disposed of on market at \$0.019 per CDI for total proceeds of \$950.
No. of securities held after change	<ul style="list-style-type: none"> • 1,861,765 Ordinary Shares/CDIs
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ul style="list-style-type: none"> • 416,667 unlisted options exercised at £0.01 per CDIs for 416,667 CDIs • 50,000 CDIs disposed of on market at \$0.019 per CDI for total proceeds of \$950.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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⁺ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.