

1 December 2020

ASX Announcement

Blackmores Limited completes divestment of Global Therapeutics to McPherson's Limited.

Blackmores Limited (ASX: BKL) ("Blackmores") refers to its announcement of 27 October 2020 regarding the signing of a Business Sale Agreement that will see McPherson's Ltd (ASX: MCP) ('McPherson's') acquire the business of Global Therapeutics. We are pleased to announce the transaction has completed today.

Blackmores Chief Executive Officer Alastair Symington said, "We expect Global Therapeutics will flourish as a key business within McPherson's Health Division. I want to thank everyone who has worked hard to facilitate the sale and to ensure the transfer is a smooth transition for all customers and employees".

This announcement was authorised to be given to the ASX by the Blackmores Board.

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