



30 November 2020

## FINANCE FACILITY UPDATE

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that its subsidiary, Terramin Exploration Pty Ltd has entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to restructure its Standby Term Facility. The existing secured facility has been increased to \$17.2 million on similar terms. As a long standing supporter of Terramin, Asipac has agreed to increase its total debt facility to \$23.2 million (of which \$22.9 million has been drawn to date) and enables the Company to execute its corporate strategy while the Company reviews its long term financing.

The Company has approached the ASX for a waiver from listing rule 10.1.

The Board has approved this ASX Announcement.

For further information, please contact:

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