

ASX RELEASE

30th November 2020

Kyckr secures contract with tier one law firm Clifford Chance

Highlights

- Kyckr has secured a rolling annual contract for an initial 15 month period with the UK arm of tier one law firm Clifford Chance for its onboarding services
- Clifford Chance is one of the top ten legal firms globally by revenue and employees, and is a member of the Magic Circle, part of the five largest London-headquartered multinational law firms
- Represents Kyckr's highest profile legal client to date and first client in the "Magic Circle"

Kyckr Limited (ASX:KYK) (Kyckr or the Company), a regulatory technology (RegTech) company is pleased to announce signing a contract with multinational law firm Clifford Chance.

The contract is for the provision of Kyckr's onboarding services with Clifford Chance's UK division for an initial rolling 15 month period. The provision of Kyckr's services will replace those of an existing data provider and represents a strategic shift of an enterprise organisation pivoting to a real time data source, as opposed to using stored data services – which will bring enormous value to the organisation and its KYC/AML process. The contract is meaningful by being one of Kyckr's top 20 client wins by client name.

Clifford Chance is one of the ten largest law firms in the world both by number of lawyers and revenue, and is a member of the "Magic Circle" – encompassing the five most prestigious Londonheadquartered multinational law firms by revenue. Kyckr expects Clifford Chance to become one of the Company's top twenty clients, and represents the Company's highest profile legal client to date and first client part of the "Magic Circle".

Kyckr CEO, Ian Henderson, commented that the agreement evidences Kyckr's acceleration in the legal sector, with a number of customers in the industry, and showcases how traditional law firms



are adopting Know-Your-Customer technology to reduce risk, improve efficiencies and automation to their onboarding customer processes.

"Clifford Chance is one of the top tier legal firms globally and the fact that their UK division has switched provider to adopt Kyckr's technology is a great testament of our services.

"We are building our corporate client base and expanding into existing and new sectors. We see great potential ahead, both from our onboarding and continuous monitoring services, with a number of active discussions underway."

Ends.

This ASX announcement was authorised for release by the Kyckr Limited Board of Directors

About Kyckr Limited

Kyckr is a global regulatory technology (RegTech) business that provides the financial services sector and other regulated businesses with real-time company registry information to improve the efficiency and effectiveness of Know Your Customer (KYC) processes during the critical stage of customer verification and onboarding as well as post-onboarding customer monitoring (Perpetual KYC). Kyckr's solutions are connected to more than 180 regulated primary sources, in over 120 countries. Through its KYC and Company Watch (Perpetual KYC) solutions, Kyckr helps businesses and customers to prevent money laundering, fraud and financial crime.

To learn more about Kyckr, visit www.kyckr.com.

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