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26 November 2020

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Junior Minerals Exploration Incentive 2019/2020 Entitlement Statements

As advised in June 2019, Kalamazoo Resources Limited (“**Kalamazoo**” or “the **Company**”) was successful in its application to participate in the Federal Government’s Junior Mineral Exploration Incentive (**JMEI**) scheme and had received an allocation of \$825,000 in tax credits for the 2019/2020 tax year.

The Company is now pleased to advise that following the lodgement of the Company’s income tax return for the year ending 30 June 2020, the Company will be issuing \$825,000 worth of JMEI tax credits to those shareholders who participated in the Company’s capital raisings during the year ended 30 June 2020.

A statement detailing Eligible Shareholders’ precise JMEI entitlement amount (**JMEI Credit**) will be dispatched to Eligible Shareholders on 27 November 2020. The JMEI Credits can be applied to the Eligible Shareholders’ tax return for the financial year ended 30 June 2020. Eligible Shareholders should obtain their own independent tax advice on the JMEI Credits issued to them.

Further information about the JMEI scheme can be obtained from the Australian Taxation Office website: <https://www.ato.gov.au/Business/Junior-Minerals-Exploration-Incentive/What-to-do-if-you-receive-exploration-credits/>

Authorised by the Board of Directors.

A handwritten signature in blue ink that reads "AB Crawford".

Bernard Crawford
Company Secretary

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