

Australian Combustible Cladding Class Actions

Summary

- **The States of Queensland and Victoria have given their consent to be group members in the Omni Bridgeway-funded Combustible Cladding Class Actions in the Federal Court of Australia**

Omni Bridgeway Limited (Omni Bridgeway) refers to its announcement dated 15 February 2019 and subsequent Press Releases dated 18 June 2019 and 9 June 2020 regarding the two class actions commenced in the Federal Court of Australia which concern Alucobond and Vitrabond PE core cladding products.

Pursuant to section 33E(2) of the *Federal Court of Australia Act 1976* (Cth) certain persons are required to give their consent to be a group member in a representative proceeding, the States of Queensland and Victoria have given their consent to be group members in each of the Cladding (Alucobond) Class Action and the Cladding (Vitrabond) Class Action.

The group members in the class actions include owners' corporations, commercial building owners and public bodies in all Australian States and Territories. There are likely to be more than 1,000 group members and therefore more than 1,000 buildings the subject of the class actions, and the estimated total amount of the claims for compensation will likely exceed AUD500M.

Authorised by the Disclosure Committee

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