

Five Federal Agencies go live with Expense8

- **Five new Federal Government entities under the Service Delivery Office (SDO) of the Department of Finance shared services hub have gone live with the implementation of Expense8**
- **The entities (signed on 26 August 2020) represent a Total Contract Value (TCV) of \$545k**
- **Significant upside remains with a further 40+ entities under the shared services hub agreements to be onboarded onto Expense8**

Fintech company 8common Limited (8common or the Company) (ASX: 8CO), is pleased to announce that it has gone live with the implementation of Expense8 Travel and Expense Management Software across five new Federal Government agencies (ref ASX announcement 26 August 2020).

The five new Federal Government entities implemented represent a total contract value of \$545k and include:

- Safe Work Australia
- Fair Work Ombudsman
- Australian Skills Quality Authority
- Australian Public Service Commission
- Australian Building and Construction Commission

8common now provides Expense8 to a total of 27 Federal Government entities with over 17,000 users. There remains significant upside for 8common within Federal Government with over 40+ entities to be onboarded under the shared services agreements with the Service Delivery Office of the Department of Finance (ref ASX release 28 June 2019) and the Department of Industry, Innovation and Science (ref ASX release 10 May 2019).

8common continues to build on our client base with the Federal, New South Wales and Northern Territory Governments where Expense8 Travel and Expense Management (TEM) and card services utilised by over 150 state and federal entities as well as large corporations with over 140,000 active users.

Andrew Bond, 8common's Chief Executive Officer said, "The smooth implementation process of Expense8 for these entities is a positive reflection of the strong relationship we have with the Federal Government and our implementation methodology. We continue to see a strong pipeline of growth for FY21 and beyond and we look forward to expanding our presence within Federal Government."

This release has been approved by the Board of 8common

Further information

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About 8common Limited

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship expense8 platform is a leading pureplay provider of end to end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud. expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new products being PayHero (procurement payment gateway) and CardHero (pre-paid card fund distribution) deliver closed loop solutions to support regulated, large network and high volume requirements. 8common specialises in large enterprise and government segments.

Its growing client base of more than 140,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 150 state and federal government entities. For more information, visit <https://www.8common.com/>