

25 November 2020

**ASX: MCP**

Company Announcements  
ASX Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

**RESULTS OF SHARE PURCHASE PLAN**

McPherson's Limited (**MCP**) is pleased to announce the successful completion of its Share Purchase Plan (**SPP**) which closed on Friday 20 November 2020.

The SPP follows completion of the \$36.5 million underwritten equity placement to institutional investors which was finalised on 28 October 2020.

MCP has determined to accept all valid SPP applications which totalled \$9.4 million. The SPP shares will be issued at a price of \$2.15 per share, meaning approximately 4.37 million new ordinary shares will be issued.

The SPP issue price was determined as the volume-weighted average price of MCP shares traded on the ASX during the five trading days up to and including the SPP closing date of 20 November 2020 less a 2.5% discount, this being lower than the placement issue price of \$2.27 per share.

The issue date for the SPP shares will be 27 November 2020. Holding statements will be dispatched to securityholders on 1 December 2020.

The directors of MCP wish to thank all shareholders who participated in the SPP.

For further information in relation to the SPP, please contact Chief Financial Officer, Paul Witheridge, on +61 (2) 9370 8000.

Approved for release by MCP's Company Secretary.

Yours sincerely,



Phil Bennett  
**Company Secretary**

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