

## Kingston Appoints Highly-Regarded Australian Mining Executive Mick Wilkes as Chairman

***Appointment comes as Kingston prepares to make the transition to Asia-Pacific gold developer at the large-scale Misima Project in PNG***

Kingston Resources Limited (ASX: **KSN**) (**Kingston** or **the Company**) is pleased to advise that it has appointed highly experienced Australian mining executive Mick Wilkes as non-executive Chairman.

Mr Wilkes, who has been a non-executive Director of Kingston since July 2018, will succeed Anthony Wehby, who will remain on the Board as a non-executive Director. Mr Wilkes appointment as Chairman will be effective from 1 December 2020.

The Board transition comes as Kingston completes an economically robust Pre-Feasibility Study (PFS) and maiden Ore Reserve for its flagship Misima Gold Project in PNG (see separate ASX announcement today), paving the way for the next stage of its development as a substantial new mid-tier gold producer in the Asia-Pacific.

Mr Wilkes is an experienced mining professional with over 35 years' experience in the industry specialising in project development, construction, and operations. In the past 20 years, he has been responsible for the successful greenfield development of four major gold and copper mines, each creating substantial value for shareholders, local communities and Governments with aggregate annual production of over 600koz of gold and 200kt of copper.

He was most recently the President and CEO of Canadian and Australian-listed OceanaGold Corporation, as well as a member of the Board Administration Committee for the World Gold Council. He is currently a member of the Advisory Board for the Sustainable Minerals Institute at the University of Queensland.

**Kingston Resources Managing Director, Andrew Corbett, said:** *"We are very pleased that Mick has accepted the role of Chairman. Mick's mine building experience is world leading, making him ideally suited to lead the transformation of Kingston from explorer to developer now that we have delivered our PFS."*

*"I would also like to acknowledge the outstanding efforts of our outgoing Chairman Mr Anthony Wehby, who has led Kingston admirably through the early phase of its development path. Anthony has been central to instilling a strong set of core values into how Kingston operates and has always led by example. We are grateful that he will continue to be involved as non-executive Director."*

**Kingston Resources, Mick Wilkes, said:** *"I would like to thank the Kingston Board for the opportunity to take on the role of Chairman as the Company embarks on this exciting next stage of its growth and development. I am extremely encouraged by the work done to date at Misima."*

*"Under the Board's leadership, the recent PFS was completed to a very high standard, and I am very confident it lays a solid platform from which to take this outstanding opportunity forward."*

*"From a relatively small start several years ago, Andrew and his leadership team have done a fantastic job in getting Kingston to where it stands today. I now look forward to greater involvement as Kingston continues to work towards delivering on its goal of becoming a mid-tier gold producer."*



ASX: KSN  
Shares on Issue: 231M  
Market Cap: A\$59M  
Cash: A\$6.8M (30 Sept 2020)

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This release has been authorised by the Kingston Resources Limited Board. For all enquiries please contact Managing Director, Andrew Corbett, on +61 2 8021 7492.

## About Kingston Resources

Kingston Resources is a metals exploration company which is focused on exploring and developing the world-class Misima Gold Project in PNG. Misima hosts a JORC Resource of 3.6Moz Au and an Ore Reserve of 1.35Moz. Misima was operated as a profitable open pit mine by Placer Pacific between 1989 and 2001, producing over 3.7Moz before it was closed when the gold price was below US\$300/oz. Kingston has concluded a Pre-Feasibility Study for Misima and is continuing to advance development activities. The Misima Project also offers outstanding potential for additional resource growth through exploration success targeting extensions and additions to the current Resource base. Kingston's interest in Misima is held through its PNG subsidiary Gallipoli Exploration (PNG) Limited.

In addition, Kingston owns 75% of the high-grade Livingstone Gold Project in Western Australia where active exploration programs are also in progress.



The Misima Mineral Resource estimate outlined below was released in an ASX announcement on 24 November 2020. Further information relating to the resource is included within the original announcement.

Resource Category	Cut-off (g/t Au)	Tonnes (Mt)	Gold Grade (g/t Au)	Silver Grade (g/t Ag)	Au (Moz)	Ag (Moz)
Indicated	0.3	68.3	0.80	4.5	1.8	9.8
Inferred	0.3 & 0.8	76.1	0.76	5.9	1.9	14.4
<b>Total</b>	<b>0.3</b>	<b>144</b>	<b>0.78</b>	<b>5.2</b>	<b>3.6</b>	<b>24.2</b>
Reserve	Cut-off (g/t Au)	Tonnes (Mt)	Gold Grade (g/t Au)	Silver Grade (g/t Ag)	Au (Moz)	Ag (Moz)
<b>Probable</b>	<b>0.3</b>	<b>48.3</b>	<b>0.87</b>	<b>4.2</b>	<b>1.35</b>	<b>6.48</b>

Misima JORC 2012 Mineral Resource & Ore Reserve summary table

### Competent Persons Statement and Disclaimer

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr. Stuart Hayward BAppSc (Geology) MAIG, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr. Hayward is an employee of the Company. Mr. Hayward has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Hayward consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

The Competent Person signing off on the overall Ore Reserves Estimate is Mr John Wyche BE (Min Hon), of Australian Mine Design and Development Pty Ltd, who is a Fellow of the Australasian Institute of Mining and Metallurgy and who has sufficient relevant experience in operations and consulting for open pit metalliferous mines. Mr Wyche consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Kingston confirms that it is not aware of any new information or data that materially affects the information included in all ASX announcements referenced in this release, and that all material assumptions and technical parameters underpinning the estimates in these announcements continue to apply and have not materially changed.