



Red River renews Trafigura offtake agreements

Highlights:

- **Zinc concentrate offtake agreement renewed for 3 years from January 2021**
- **Lead concentrate offtake agreement renewed for 3 years from January 2021**
- **Trafigura provides new US\$15 million working capital facility available to Red River and its affiliate Cromarty Resources Pty Ltd. The facility is available to Red River and Cromarty for general working capital, corporate and other specified purposes.**

Red River Resources Limited (ASX: RVR) is pleased to report that it has renewed the lead and zinc concentrate offtake agreements and an extended working capital facility with Trafigura Pte Ltd (“Trafigura”) has been established.

The offtake agreements commence in January 2021 and run for 3 years. Under the terms of the offtake agreements, zinc and lead concentrates will be trucked approximately 200km to the Port of Townsville, for onward delivery to customers.

The working capital facility of up to US\$15 million is available to Red River and Cromarty Resources Pty Ltd for general working capital, corporate and other purposes. The facility will be provided on similar terms as to the previous US\$10 million working capital facility.

About Trafigura

Founded in 1993, Trafigura is one of the largest physical commodities trading groups in the world. Trafigura sources, stores, transports and delivers a range of raw materials (including oil and refined products and metals and minerals) to clients around the world. The trading business is supported by industrial and financial assets, including a majority ownership of global zinc and lead producer Nyrstar which has mining, smelting and other operations located in Europe, Americas and Australia; a significant shareholding in global oil products storage and distribution company Puma Energy; global terminals, warehousing and logistics operator Impala Terminals; Trafigura's Mining Group; and Galena Asset Management.

The Company is owned by around 700 of its 8,000 employees who work in 80 offices in 41 countries around the world. Trafigura has achieved substantial growth over recent years, growing revenue from USD12 billion in 2003 to USD171.5 billion in 2019. The Group has been connecting its customers to the global economy for more than two decades, growing prosperity by advancing trade.

For more information please visit: www.trafigura.com

About Red River Resources (ASX: RVR)

RVR is seeking to build a multi-asset operating business focused on base and precious metals with the objective of delivering prosperity through lean and clever resource development.

RVR's foundation asset is the Thalanga Base Metal Operation in Northern Queensland, which was acquired in 2014 and where RVR commenced copper, lead and zinc concentrate production in September 2017.

RVR has recently acquired the high-grade Hillgrove Gold Project in New South Wales, which will enable RVR to build a multi-asset operating business focused on base and precious metals. Gold production at Hillgrove is scheduled to restart at the end of CY2020.

On behalf of the Board,

Mel Palancian

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