

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ADVERITAS LIMITED
ABN	88 156 377 141

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark McConnell
Date of last notice	4 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mera Vale No 1 Pty Ltd <Mera Vale No. 1 Trust A/C> – Director and Shareholder
Date of change	20 November 2020

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>Mera Vale No 4 Pty Ltd <Mera Vale No. 4 A/C> - Director and Shareholder 49,915,035 fully paid ordinary shares. 9,527,778 quoted options, exercisable at \$0.10 on or before 25/10/2021. 750,000 unquoted options exercisable at \$0.20, expiring 27/3/2022. 1,250,000 unquoted options exercisable at \$0.15, expiring 3/7/2023.</p> <p>Mrs B McConnell < Mcbren Investment A/C> - Spouse 1,330,000 fully paid ordinary shares. 5,000 quoted options, exercisable at \$0.10 on or before 25/10/2021.</p> <p>Avanteos Investments Limited <Clearview S/P A/C> - M. McConnell is a beneficiary 1,162,875 fully paid ordinary shares.</p>
<p>Class</p>	<p>Fully paid ordinary shares.</p>
<p>Number acquired</p>	<p>8,000,000 fully paid ordinary shares.</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.14 per share.</p>

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>Mera Vale No. 1 Pty Ltd <Mera Vale No. 1 Trust A/C> - Director and Shareholder 8,000,000 fully paid ordinary shares.</p> <p>Mera Vale No 4 Pty Ltd <Mera Vale No. 4 A/C> - Director and Shareholder 49,915,035 fully paid ordinary shares. 9,527,778 quoted options, exercisable at \$0.10 on or before 25/10/2021. 750,000 unquoted options exercisable at \$0.20, expiring 27/3/2022. 1,250,000 unquoted options exercisable at \$0.15, expiring 3/7/2023.</p> <p>Mrs B McConnell < Mcbren Investment A/C> - Spouse 1,330,000 fully paid ordinary shares. 5,000 quoted options, exercisable at \$0.10 on or before 25/10/2021.</p> <p>Avanteos Investments Limited <Clearview S/P A/C> - M. McConnell is a beneficiary 1,162,875 fully paid ordinary shares.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

For personal use only