

ASX ANNOUNCEMENT (UWL)

IMPLEMENTATION OF OPTICOMM SCHEME OF ARRANGEMENT AND APPOINTMENT OF CHIEF EXECUTIVE, WHOLESALE & INFRASTRUCTURE

20 November 2020: Uniti Group Limited (ASX: UWL) (**Uniti**) is pleased to note the announcement by OptiComm Limited (**OptiComm**) that the scheme of arrangement between OptiComm and its shareholders (other than Uniti), which was approved on 6 November 2020, and by the Federal Court of Australia on 12 November 2020 (**Scheme**), was implemented today ([OptiComm Announcement](#)).

Uniti now holds all of the shares in OptiComm. As previously announced, former OptiComm shareholders (other than ineligible foreign shareholders) on the Scheme record date (17 November 2020) have today been paid \$5.20 cash (inclusive of the Special Dividend of \$0.10) and issued 1.07 Uniti shares per OptiComm Share. Ineligible foreign shareholders have been paid \$6.67 cash (inclusive of the Special Dividend of \$0.10).

We are pleased to announce that with effect from today, **Geoff Aldridge** (previously Chief Customer Officer of OptiComm) will take on the role of Chief Executive of Uniti's Wholesale & Infrastructure (W&I) business unit. Geoff will be a member of the Uniti Group Executive Team.

Paul Cross (MD & CEO of OptiComm) and Stephen Picton (Chief Executive, Uniti W&I) will both be leaving the business.

The Uniti Board congratulates Steve Picton and Paul Cross on their outstanding careers, their contribution to the shareholders and the businesses conducted by both Uniti and OptiComm, and thank them for the tremendous legacy and opportunity they leave behind, for the combined business to capitalise on.

Moving forward, Uniti's W&I business unit will be adopting the "*OptiComm*" brand as its customer facing and market brand for all of Uniti's network construction, operation, maintenance and wholesale functions. The "*LBNCo*", "*Openetworks*", "*Pivit*", "*ClubLinks*" and "*Capital Fibre Networks*" brands currently operated by Uniti will be retired.

The work of integration and maximizing the various opportunities presented by the transformational acquisition of OptiComm begins today. Uniti will provide its shareholders with a fulsome update on the progress made in these regards when it releases its half year financial results, in February 2021.

This announcement is authorised for release by the Board.

- ENDS -



FURTHER INFORMATION

Investors

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ABOUT UNITI GROUP

Uniti Group (ASX: UWL) is a diversified provider of telecommunications services, with 'three pillars' of strategic growth; Wholesale & Infrastructure (W&I), Consumer & Business Enablement (CBE) and Specialty Services.

Uniti Group listed on the Australian Securities Exchange in February 2019 and has a stated strategy of becoming a market-leading constructor, owner and vertically integrated operator of privileged fibre infrastructure, and a provider of value-added telecommunications services in identified profitable niche markets.

Uniti Group has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

In the time since its listing, Uniti has made a number of acquisitions, each aligned to the three pillars stated above. Notably, since mid 2019 Uniti has consolidated the majority of the 'challenger' participants in the greenfield fibre broadband networks market, including the second, third and fourth largest operators in this market, to make Uniti's W&I business today the definitive challenger in greenfield markets, second only to the government owned National Broadband Network (NBN).

At the core of Uniti Group is a commitment to deliver high quality, high speed telecommunications networks and associated services to its customers, in order to produce strong and growing annuity earnings and, in turn, exceptional long term returns to its shareholders.

