

20 November 2020

The Manager
Markets Announcement Office
Australian Securities Exchange
4th floor, 20 Bridge Street
Sydney NSW 2000

ELECTRONIC LODGEMENT

Dear Sir or Madam

OPTICOMM LTD – IMPLEMENTATION OF SCHEME OF ARRANGEMENT

I attach an update for immediate release to the market.

Authorised for lodgement by the Board.



John Phillips
Chief Financial Officer & Company Secretary

Investor Relations

Tel: +61 3 9024 9503; 0418 530 478
investors@opticomm.net.au

20 November 2020

IMPLEMENTATION OF SCHEME OF ARRANGEMENT

OptiComm Ltd (**OptiComm**) is pleased to announce that the scheme of arrangement between OptiComm and its shareholders (other than Uniti Group Limited) (**Uniti**) that was approved by OptiComm shareholders (other than Uniti) on Friday, 6 November 2020 and the Federal Court of Australia on Thursday, 12 November 2020 (**Scheme**) was implemented today.

Accordingly:

- Uniti now holds all of the shares on issue in OptiComm;
- the Scheme consideration has today been paid and issued to each OptiComm shareholder (other than Uniti) who held OptiComm shares as at 7:00pm (AEDT) on Tuesday, 17 November 2020; and
- the fully franked special dividend of \$0.10 per OptiComm share has today been paid to each OptiComm shareholder who held OptiComm shares as at 7:00pm (AEDT) on Tuesday, 17 November 2020.

Changes to the OptiComm board of directors

With effect from the implementation of the Scheme, Allan Brackin, David Redfern, Ken Ogden, Paul Cross, Greg Adcock, and Jennifer Douglas have resigned as directors of OptiComm.

Delisting of OptiComm

Trading in OptiComm shares on the ASX was suspended from the close of trading on Friday, 13 November 2020. OptiComm will apply to have quotation of its shares terminated and for OptiComm to be removed from the official list of the ASX with effect from open of trading on Monday, 23 November 2020.

For further information contact:

Investor Relations

Tel: +61 3 9024 9503; 0418 530 478
investors@opticomm.net.au