



19 November 2020

ASX Announcement

Results of Share Purchase Plan

Marenica Energy Limited ("**Marenica**", the "**Company**") (**ASX:MEY**) advises that eligible shareholders applied for 31,660,619 new fully paid ordinary shares ("New Shares") which raised A\$2,786,140 (before transaction costs) under the Share Purchase Plan which was announced on 21 October 2020 ("SPP").

New Shares subscribed for under the SPP are expected to be issued on 24 November 2020.

The funds raised (after costs) are intended to be used to fund exploration and development activities on the Company's assets, administration and working capital.

Authorised for release by the Board of Marenica Energy Limited.

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