

DAVID KNOX ANNOUNCED AS CHAIRMAN ELECT

Patrick O'Brien to remain a Non-Executive Director, after five years as Chairman

Adelaide, Australia, 18 November 2020: Australian hi-tech company Micro-X Ltd (ASX:MX1) (**Micro-X** or the **Company**), a leader in cold cathode x-ray technology for the health and security markets globally, advises that the Board has agreed that Mr David Knox, an existing member of the board, will be its next Chairman. As part of an orderly transition, the current Chairman, Mr. Patrick O'Brien, will hand over the role early in the new year and will then continue as a Non-Executive director, subject to his being re-elected at today's AGM.

David Knox joined the Micro-X Board on 7 April 2020 as part of a planned Board renewal process and is a highly experienced and respected business leader with senior commercial leadership, engineering and public markets expertise gained in multi-national, domestic and Commonwealth companies. He was previously Managing Director & CEO of Santos from March 2008 through to his retirement in December 2015.

David Knox brings significant board experience and is currently Chair of Snowy Hydro Limited and The Australian Centre for Social Innovation. He is also a board member of Commonwealth Scientific and Industrial Research Organisation (**CSIRO**), Redflow Limited, the Migration Council of Australia, the Adelaide Festival and the Royal Institution of Australia.

Patrick O'Brien joined the Micro-X Board in 2015 and was Chairman at the time of the Company's initial public offering. He will continue to contribute to the Company's strategy and governance moving forward and support David as the incoming Chairman.

Patrick O'Brien commented:

"I am proud of all that we have achieved at Micro-X over the past 5 years as the Company has evolved from a technology producer to a commercial stage venture. Micro-X is in a good financial position and is well placed to execute on our planned endeavours with a strong team and board. I am also delighted with David Knox's appointment and wish him well in his new role. I thank my fellow directors, shareholders, and employees for their support during my tenure as Chairman."

David Knox commented:

"In the time since joining the Micro-X Board in April, I have been fortunate to see the Company's growth and achievement of notable milestones. I want to thank Patrick for a tremendous job over the past 5 years to get the company to its current position. I look forward to building on this foundation as I move into my role as Chairman and helping to deliver our ground-breaking products to global markets."

This announcement is approved by the Board of Micro-X.

– ENDS –

About Micro-X

Micro-X Limited (the **Company**) is an ASX listed hi-tech company developing and commercialising a range of innovative products for global health and security markets, based on proprietary cold cathode, carbon nanotube (CNT) emitter technology. The electronic control of emitters with this technology enables X-ray products with significant reduction in size, weight and power requirements, enabling greater mobility and ease of use in existing X-ray markets and a range of new and unique security and defence applications. Micro-X has two mobile digital medical X-ray systems being sold commercially for diagnostic healthcare applications and Micro-X medical products are now in operation in 14 countries around the world.

Micro-X has a portfolio of innovative products in development, including the MBI for imaging Improvised Explosive Devices in security, defence and counter-terrorism applications; a next-generation self-service X-Ray Airport Checkpoint Portal with an integrated body scanner; and a lightweight brain CT imager for early stroke diagnosis in ambulances. Micro-X has its core R&D, engineering and production capability in Adelaide, Australia with a fully in-sourced CNT tube manufacturing line and approximately 95% Australian locally manufactured content.

CONTACTS

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