

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Tesserent Limited
ABN 13 605 672 928

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kurt Hansen
Date of last notice	5 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect						
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holders are: <ul style="list-style-type: none"> Linfield FC Pty Ltd <Hansen Family Trust AC> Hansen Superannuation Fund Pty Ltd The director controls the entities						
Date of change	From 10 November 2020 to 17 November 2020						
No. of securities held prior to change	Hansen Superannuation Fund Pty Ltd 369,574 ordinary shares Linfield FC Pty Ltd <Hansen Family Trust AC> 10,162,112 ordinary shares The following options:						
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; padding: 2px;">Number of Options</th> <th style="width: 50%; padding: 2px;">Exercise Condition</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;">2,000,000</td> <td style="padding: 2px;">SP achieving \$0.25 for no less than 60 consecutive days</td> </tr> <tr> <td style="padding: 2px;">2,000,000</td> <td style="padding: 2px;">SP achieving \$0.30 for no less than 60</td> </tr> </tbody> </table>	Number of Options	Exercise Condition	2,000,000	SP achieving \$0.25 for no less than 60 consecutive days	2,000,000	SP achieving \$0.30 for no less than 60
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		consecutive days
Class	Ordinary fully paid shares Options as set out above	
Number acquired	Nil	
Number disposed	1,592,112 ordinary shares	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Between \$0.365 and \$0.38	
No. of securities held after change	Hansen Superannuation Fund Pty Ltd 369,574 ordinary shares Linfield FC Pty Ltd <Hansen Family Trust AC> 8,570,000 ordinary shares The following options:	
	Number of Options to be exercised:	Exercise Condition:
	2,000,000	SP achieving \$0.25 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.30 for no less than 60 consecutive days
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

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Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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