

17 November 2020

Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace PERTH WA 6000

Via email: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

REQUEST FOR EXTENSION TO VOLUNTARY SUSPENSION

We refer to the voluntary suspension granted to Suvo Strategic Minerals Limited (ASX:SUV) (the Company) on 13 November 2020.

Pursuant to Listing Rule 17.2, the Company requests an extension to the voluntary suspension of its securities from the commencement of trading on Tuesday, 17 November 2020.

The Company provides the following information regarding this request:

- 1. The Company requests an extension to the voluntary suspension as it is not yet in a position to make an announcement regarding the potential material acquisition and associated capital raising referred to in its original trading halt request dated 9 November 2020.
- 2. The Company requests that the suspension remains in place until the earlier of the commencement of normal trading on Friday, 20 November 2020, or until the release of an ASX announcement regarding the outcome of the potential material acquisition and associated capital raising.
- 3. The event that will end the voluntary suspension is the announcement referred to in paragraph 2.

The Company is not aware of any reason why the extension to the voluntary suspension should not be granted or of any other information necessary to inform the market about the extension to the voluntary suspension.

Yours faithfully,

Justyn Stedwell Company Secretary

Level 10, 182 St Georges Terrace Perth WA 6000

