

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **LOVISA HOLDINGS LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

12 November 2020

The previous notice was given to the company on

07 October 2020

The previous notice was dated

07 October 2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<b>Class of Securities (4)</b>	<b>Previous Notice Person's votes</b>	<b>Previous Notice Voting Power (5)</b>	<b>Present Notice Person's votes</b>	<b>Present Notice Voting Power (5)</b>
COMMON STOCK	7,769,995	7.23%	6,585,528	6.13%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<b>Date of change</b>	<b>Holder of Relevant Interest</b>	<b>Nature of change (6)</b>	<b>Consideration given in relation to change (7)</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>
			<b>AUD</b>	<b>Common Stock</b>	<b>Common Stock</b>
6-Oct-20	FIL	SELL	9.0288	19,702	19,702
7-Oct-20	FIL	SELL	8.7546	42,467	42,467
7-Oct-20	FIL	SELL	9.1262	12,099	12,099
7-Oct-20	FIL	SELL	8.7546	1,739	1,739
7-Oct-20	FIL	SELL	8.7546	4,074	4,074
7-Oct-20	FIL	SELL	8.7546	2,329	2,329
8-Oct-20	FIL	SELL	8.5107	28,399	28,399
8-Oct-20	FIL	SELL	8.4419	19,400	19,400
8-Oct-20	FIL	SELL	8.5107	1,163	1,163
8-Oct-20	FIL	SELL	8.4419	830	830
8-Oct-20	FIL	SELL	8.5107	2,724	2,724

8-Oct-20	FIL	SELL	8.4419	830	830
8-Oct-20	FIL	SELL	8.5107	1,558	1,558
8-Oct-20	FIL	SELL	8.4419	830	830
9-Oct-20	FIL	SELL	8.8106	68,089	68,089
9-Oct-20	FIL	SELL	8.5753	10,645	10,645
9-Oct-20	FIL	SELL	8.8106	757	757
9-Oct-20	FIL	SELL	8.8106	2,887	2,887
9-Oct-20	FIL	SELL	8.8106	1,296	1,296
12-Oct-20	FIL	SELL	8.4944	12,662	12,662
12-Oct-20	FIL	SELL	8.4944	825	825
12-Oct-20	FIL	SELL	8.4944	1,937	1,937
12-Oct-20	FIL	SELL	8.4944	889	889
13-Oct-20	FIL	SELL	8.2340	26,759	26,759
13-Oct-20	FIL	SELL	8.2340	1,743	1,743
13-Oct-20	FIL	SELL	8.2340	4,095	4,095
13-Oct-20	FIL	SELL	8.2340	1,879	1,879
14-Oct-20	FIL	BUY	8.3250	3,555	3,555
14-Oct-20	FIL	BUY	8.3250	50,622	50,622
14-Oct-20	FIL	BUY	8.3000	194,840	194,840
14-Oct-20	FIL	SELL	8.3250	50,622	50,622
14-Oct-20	FIL	SELL	8.1359	2,140	2,140
14-Oct-20	FIL	SELL	8.1500	281	281
14-Oct-20	FIL	SELL	8.2655	3,297	3,297
14-Oct-20	FIL	SELL	8.1359	140	140
14-Oct-20	FIL	SELL	8.1500	18	18
14-Oct-20	FIL	SELL	8.2655	7,746	7,746
14-Oct-20	FIL	SELL	8.1359	327	327
14-Oct-20	FIL	SELL	8.1500	43	43
14-Oct-20	FIL	SELL	8.3250	3,555	3,555
14-Oct-20	FIL	SELL	8.1359	150	150
14-Oct-20	FIL	SELL	8.1500	20	20
16-Oct-20	FIL	SELL	8.4443	12,203	12,203
19-Oct-20	FIL	SELL	8.6875	60,806	60,806
19-Oct-20	FIL	SELL	8.6875	4,795	4,795
20-Oct-20	FIL	SELL	8.5817	14,183	14,183
20-Oct-20	FIL	SELL	8.7450	7,130	7,130
20-Oct-20	FIL	SELL	8.5817	1,802	1,802
20-Oct-20	FIL	SELL	8.5817	4,228	4,228
20-Oct-20	FIL	SELL	8.5817	4,240	4,240
20-Oct-20	FIL	SELL	8.7450	807	807
21-Oct-20	FIL	SELL	9.2026	17,270	17,270
21-Oct-20	FIL	SELL	9.2026	2,195	2,195
21-Oct-20	FIL	SELL	9.2026	5,148	5,148
21-Oct-20	FIL	SELL	9.2026	5,164	5,164
22-Oct-20	FIL	SELL	8.7761	52,069	52,069

22-Oct-20	FIL	SELL	8.7761	1,605	1,605
22-Oct-20	FIL	SELL	8.7761	3,759	3,759
23-Oct-20	FIL	SELL	8.6547	65,231	65,231
23-Oct-20	FIL	SELL	8.7851	39,049	39,049
23-Oct-20	FIL	SELL	8.7851	1,204	1,204
23-Oct-20	FIL	SELL	8.6547	163	163
23-Oct-20	FIL	SELL	8.7851	2,820	2,820
23-Oct-20	FIL	SELL	8.6547	382	382
26-Oct-20	FIL	SELL	8.6727	44,448	44,448
26-Oct-20	FIL	SELL	8.6727	2,222	2,222
26-Oct-20	FIL	SELL	8.6727	5,216	5,216
26-Oct-20	FIL	SELL	8.6727	4,291	4,291
27-Oct-20	FIL	SELL	8.0463	29,555	29,555
27-Oct-20	FIL	SELL	8.0463	1,477	1,477
27-Oct-20	FIL	SELL	8.0463	3,469	3,469
27-Oct-20	FIL	SELL	8.0463	2,853	2,853
28-Oct-20	FIL	SELL	8.0414	73,403	73,403
29-Oct-20	FIL	SELL	7.8551	552	552
30-Oct-20	FIL	SELL	7.4656	2,777	2,777
30-Oct-20	FIL	SELL	7.4656	6,472	6,472
30-Oct-20	FIL	SELL	7.4656	13,356	13,356
10-Nov-20	FIL	SELL	9.7550	78,691	78,691
10-Nov-20	FIL	SELL	9.7550	3,660	3,660
10-Nov-20	FIL	SELL	9.7550	8,596	8,596
11-Nov-20	FIL	SELL	9.8200	79,344	79,344
11-Nov-20	FIL	SELL	9.7489	1,394	1,394
11-Nov-20	FIL	SELL	9.8200	4,080	4,080
11-Nov-20	FIL	SELL	9.8200	9,560	9,560
11-Nov-20	FIL	SELL	9.8200	7,473	7,473
12-Nov-20	FIL	SELL	9.9950	63,741	63,741
12-Nov-20	FIL	SELL	9.9950	3,094	3,094
12-Nov-20	FIL	SELL	9.9950	7,244	7,244
12-Nov-20	FIL	SELL	9.9950	6,198	6,198
12-Nov-20	FIL	Transition Out	9.9900	323,119	323,119
			<b>Total Buy</b>	<b>249,017</b>	<b>249,017</b>
			<b>Total SELL</b>	<b>(1,110,365)</b>	<b>(1,110,365)</b>
			<b>Transition Out</b>	<b>(323,119)</b>	<b>(323,119)</b>
			<b>Total Movement</b>	<b>(1,184,467)</b>	<b>(1,184,467)</b>

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A
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## 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A
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Sign Here \_\_\_\_\_

Dated: 16 November 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

### Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	776,378
		HSBC BANK PLC (C)		1,899,567
		NATIONAL ASTL BK MELBOURNE (S)		160,463
		NORTHERN TRUST LONDON (C)		29,772
		STATE STREET LUXEMBOURG		249,017
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		2,349,040
		CLEARSTREAM BANKING SA LUX (C)		199,369
		LANDESBANK BADEN-WUERTTEMBERG		381,565
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		540,357
<b>Grand Total</b>				<b>6,585,528</b>