

ASX Announcement and Media Release
Monday, 16 November 2020

Drilling Campaign Commences at WBP & Appointment of General Manager – Mining

Witwatersrand Basin Project – Operations Update

West Wits Mining (ASX: WWI, “**West Wits**” or “**the Company**”) is pleased to provide an update of activities on the ground at the Company’s Witwatersrand Basin Project (“WBP”) located in the Central Rand Goldfields district of South Africa, including the commencement of infill-drilling at the K9 Reef.

Highlights

- Diamond-core infill drilling campaign has kicked-off on the WBP’s 4.37Moz at 3.88g/t Gold JORC compliant Global Mineral Resource Estimate (“MRE”) ¹
- Drilling campaign includes 23-holes for 2,500m and targets the K9A & K9B reef bands
- The campaign aims to convert the K9 reef’s portion of Inferred Mineral Resource in the initial 5-year mine plan (approx. 50%) to Measured and Indicated categories
- Johannes Sefika appointed as General Manager – Mining. Mr Sefika has extensive management and operational experience with Africa’s largest miners, including Sibanye Stillwater, Harmony Gold & Anglo American
- Mr Sefika’s has a proven track record of project delivery and optimisation, this key appointment will facilitate the execution of WWI’s development strategy which targets first production in 2021

Managing Director, Jac van Heerden said *“I’m pleased to announce the kick-off of our infill drilling campaign at the WBP. The campaign is a critical step in the next stage of WWI’s development strategy and aims to convert areas of Inferred Mineral Resources at the Kimberley East Project area which is the subject of the current Bankable Feasibility Study.*

In a significant step for West Wits, I am pleased to announce the appointment of our GM for Mining, Joe Sefika, who bolsters our team in South Africa. Joe has extensive experience in underground mining and will play a key role in establishing West Wits’ mining operation at the WBP.”

Drilling Commences

Following the recent upgrade of the WBP’s JORC compliant MRE in October 2020 to 4.37Moz at 3.88g/t¹ Au, some areas that fall within the first 5 years of mining and remain in the Inferred Resource category.

The objective of the infill drilling campaign is to upgrade these Inferred Resources to Indicated and Measured Resource categories. The drilling campaign will focus exclusively on intersecting the K9A and K9B horizons, which form part of the Qala Shallows area and are scheduled for early production at the WBP.



Image 1 – Drilling team commencing the 1st of a 23-borehole diamond core drilling campaign

A total of 23 boreholes are planned for 2,500m of drilling. The drilling program is focussed on the upper 300m of the future mine and designed to improve mineral resource confidence levels. The ongoing drilling campaign will also improve the confidence levels of the areas targeted for early mining and, if successful, would allow WWI to declare reserves on completion of the BFS.

Figure 1 below outlines the planned intersections of the drilling campaign on the K9A and K9B reef horizons.

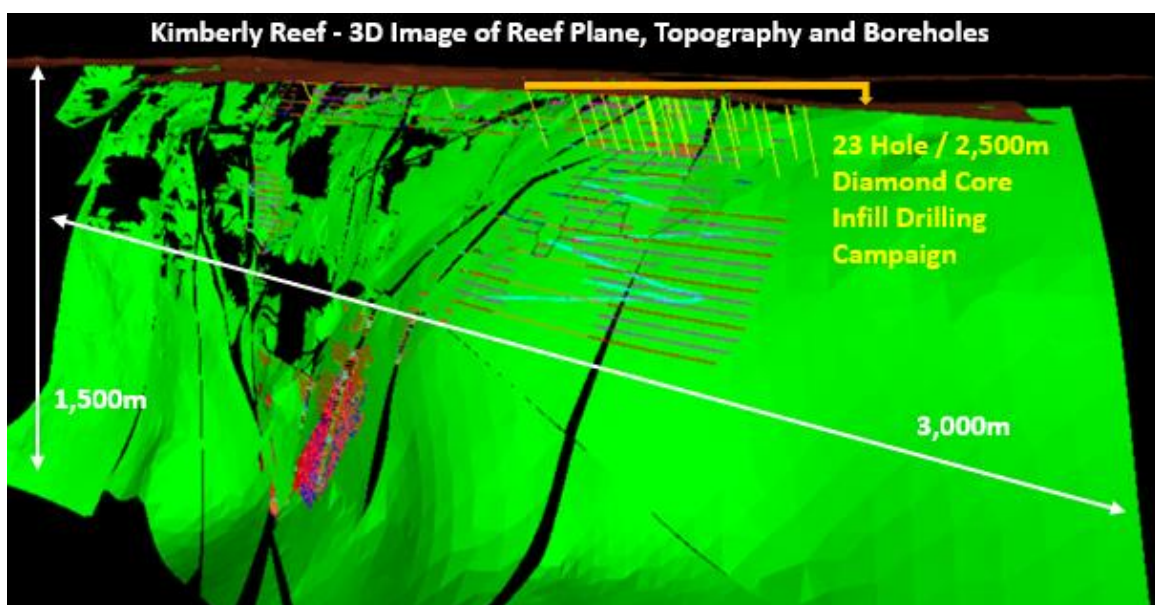


Figure 1 – 3D schematic of the K9A reef, showing the location of the planned boreholes in relation to the geological model and the proposed mine plan workings

Appointment of General Manager – Mining

West Wits is pleased to welcome to the Company's South African team, Mr Johannes Sefika who joins as the General Manager for Mining at the WBP. Mr Sefika holds a B. Tech (Mining Engineering) from the University of Johannesburg, he began his mining career in 1986 and has over 14 years' experience in Senior Mine Management for Tier-1 mining companies in South Africa.

Mr Sefika joins West Wits from leading international precious metals mining company Sibanye Stillwater (JSE: SSW, NYSE: SBSW) where he was Manager of Operations and Acting VP of Sibanye's Saffy Shaft at Marikana since 2016. Prior to that, he was the Mine Manager and General Manager between 2012-2016 Harmony Gold's (JSE: HMY) Joel Operation. In his roles as General Manager and VP, Johannes had been key in leading the ongoing strategies to optimise costs, implementing programs to improve safety & health and to increase operational efficiencies.

This latest appointment follows those recently of Tozama Kulati-Siwisa and Martin Bevenlander, the Head of Social & Community Development and Head of Exploration & Geology respectively. This is in line with the Company's development strategy to establish a strong team on the ground in South Africa to advance the WBP effectively into production upon granting of the Mining Right application which the Company expects soon.



Image 2 – Newly appointed General Manager of Mining, Mr Sefika (right), inspecting the Qala Adit at the Kimberley East project area with WWI Geologist Seani Nethengwe. The Independent Scoping Study identifies the Qala Adit as the main access point for the first stage of development.

For personal use only

Approved for release by the Managing Director,



Jac van Heerden
Managing Director
West Wits Mining Limited

For Further information please contact:

Ryan Batros
Investor Relations
ryan@alces.com.au

Victoria Humphries / Peter Taylor
NWR Communications
victoria@nwrcommunications.com.au
peter@nwrcommunications.com.au

Otherwise, for further information visit: www.westwitsmining.com

1. The original report was "WWI JORC Resource grows by 700koz to 4.37Moz at 3.88g/t Au" which was issued with consent of competent persons Mr Hermanus Berhardus Swart, it was released to the ASX on 21st October 2020 and can be found on the Company's website (<https://westwitsmining.com/>). The company is not aware of any new information or data that materially effects the information included in the relevant market announcement. The form & context in which the Competent Persons' findings are presented have not been materially modified.