

Tenement Schedule as at 30 September 2020

Pursuant to ASX Listing Rule 5.3.3 Anova Metals Limited (ASX: AWV) reports as follows in relation to mining tenements held at the end of the 30 September 2020 quarter and acquired or disposed of during the quarter and their locations.

Mining Tenements Held by Anova Metals Limited as at 30 September 2020:

Big Springs Project - Nevada, USA		
Tenement reference	Location	Percentage Held
NDEEP-31, NDEEP-32	Big Springs	100%
TT-108 to TT-157, TT-163, TT-164, TT-185, TT-187, TT-189 to TT-204, TT-220 to TT-267, TT-327 to TT-344	Big Springs	100%
AM1 to AM-8	Big Springs	100%
NDEEP-18, NDEEP-19, NDEEP-35, NDEEP-36, NDEEP-52, NDEEP-53	Dorsey Creek	100%
TT-158 to TT-162, TT-169 to TT-184, TT-186, TT-188, TT-275 to TT-277, TT-290, TT-291, TT-297 to TT-301, TT-305 to TT-311	Dorsey Creek	100%
DOM-1 to DOM-51	Golden Dome	100%
GD-52 to GD-61, GD-63, GD-67 to GD-76, GD-79 to GD-87, GD89 to GD-90, GD-92 to GD-136, GD-139 to GD-154, GD-157, GD-164 to GD-173, GD-176, GD-181, GD-182, GD-185, GD-186, GD-189, GD-190, GD-193, GD-194, GD-197 to GD-199, GD-201, GD-203, GD-205, GD-207, GD-209, GD-211, GD-213, GD-215, GD-217, GD-219, GD-221, GD-223, GD-225, GD-265 to GD-286, GD-297 to GD-318, GD-381 to GD-428	Golden Dome	100%
MP-14, MP-16, MP-18, MP-41, MP-43, MP-45, MP-47, MP-49 to MP-54	Golden Dome	100%
NDEEP-1 to NDEEP-16, NDEEP-44 to NDEEP-53, NDEEP-61 to NDEEP-90	Golden Dome	100%
JAK-14, JAK-16, JAK-18, JAK-20 to JAK-38, JAK-99 to JAK-116, JAK-170, JAK-172, JAK-174, JAK-176, JAK-178 to JAK-186	Jack Creek	100%
BS-500 to BS-550, BS-557 to BS-579	Mac Ridge	100%
MR-500 to MR-524, MR-526, MR-528, MR-530 to MR-537	Mac Ridge	100%
NDEEP-33, NDEEP-34	Mac Ridge	100%
TT-205 to TT-219	Mac Ridge	100%

Mining Tenements Acquired during 1 July 2020 – 30 September 2020:

None

Mining Tenements Disposed during 1 July 2020 – 30 September 2020:

Western Australia			
Tenement reference	Location	Percentage Held – 30 June 2020	Percentage Held – 30 September 2020
E39/1539	Linden	100%	Nil
E39/1977	Linden	100%	Nil
E39/2081	Linden	100%	Nil
L39/0012	Linden	100%	Nil
L39/0013	Linden	100%	Nil
L39/0014	Linden	100%	Nil
L39/0230	Linden	100%	Nil
M39/0255	Linden	100%	Nil
M39/0649	Linden	100%	Nil
M39/0650	Linden	100%	Nil
M39/0794	Linden	100%	Nil
P39/5599	Linden	100%	Nil
M37/1164	Malcolm	100%	Nil

In August 2020, Anova announced the divestment of the Second Fortune Gold Mine (and greater Linden Gold Project) (**Second Fortune**) for A\$9M, comprised of:

- A\$5M upfront cash consideration;
- A\$2M deferred cash consideration is payable by 29 March 2022;
- A\$2M deferred cash consideration is payable by 29 September 2022;
- an NSR of 1.5% on each ounce of gold produced from the Linden Gold Project after a total of 75,000 cumulative ounces of gold have been produced from the Project; following total royalty payments of A\$1M, the NSR will reduce to 1% on every ounce of gold produced.

Settlement of the divestment of Second Fortune was completed on 29 September 2020.

For further detail on the sale of Second Fortune, refer to Anova ASX release dated 26 August 2020, Anova to Sell the Second Fortune Gold Mine for \$9 Million.

In July 2020, the Company also announced the divestment of the Malcolm Gold Project for cash consideration of A\$100,000, plus a 5% NSR royalty on the first 5,000 ounces of gold recovered from the Project, with the royalty rate reducing to 1.5% thereafter.

No other interest changes have occurred during the quarter ended 30 September 2020.

This announcement has been authorised for release by: David Palumbo, Company Secretary

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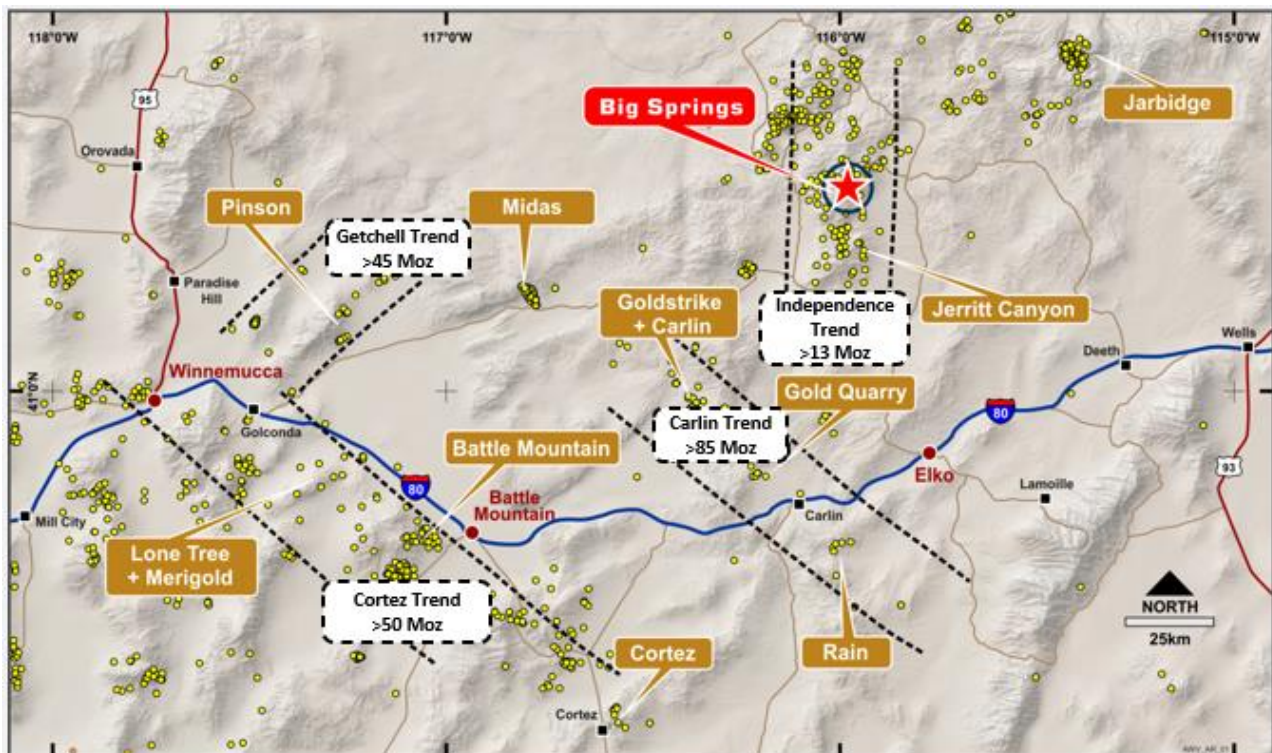
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About the Big Springs Gold Project

The Big Springs Gold Project is a Carlin-style gold deposit located 80 km north of Elko in northeast Nevada, USA. Big Springs produced 386,000 ounces of gold between 1987 and 1993, ceasing production due to low gold prices. It is located in proximity to multiple +10 Moz resource Carlin-style gold projects within the region, including the producing Jerritt Canyon Gold Mine which is 20km south of Big Springs (see Figure 6). Big Springs has Measured, Indicated and Inferred Mineral Resources of 16 Mt at 2.0 g/t Au for 1.03 Moz (refer Table 1 and Anova ASX release dated 26 June 2014), over 50 km² of highly prospective ground. The high-grade portion of the Mineral Resources, reported at a cut-off grade of 2.5 g/t gold, contains 3.1 Mt at 4.2 g/t for 415 koz. Big Springs is fully permitted for Stage 1 mining operations.



Location of Big Springs Project, Nevada USA

Table 1: Mineral Resources

Project	Measured			Indicated			Inferred			Combined		
	kT	Grade	Koz	kT	Grade	Koz	kT	Grade	Koz	kT	Grade	Koz
Big Springs (JORC 2012)												
North Sammy	346	7.0	77.9	615	3.1	62.2	498	2.8	44.1	1,458	3.9	184.1
North Sammy Contact				443	2.3	32.4	864	1.4	39.3	1,307	1.7	71.8
South Sammy	295	4.0	38.2	3,586	2.1	239.9	3,721	1.3	159	7,602	1.8	437.2
Beadles Creek				119	2.2	8.2	2,583	2.3	193.5	2,702	2.3	201.7
Mac Ridge							1,887	1.3	81.1	1,887	1.3	81.1
Dorsey Creek							278	1.4	12.9	278	1.4	12.9
Briens Fault							799	1.6	40.5	799	1.6	40.5
Big Springs Sub-Total	641	5.6	116.1	4,762	2.2	343.3	10,630	1.7	570.4	16,032	2.0	1,029.9

Note: Appropriate rounding applied

The information in this announcement that relates to the mineral resources for the Company's Big Springs Project was first reported by the Company in its resource announcement ("Resource Announcement") dated 26 June 2014. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Resource Announcement, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Resource Announcement continue to apply and have not materially changed.