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The Manager Listings ASX Market Announcements Australian Securities Exchange Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000 Tassal Group Limited

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## Via e-lodgement

## **Completion of Billy Creek property acquisition**

Tassal Group Limited (ASX: TGR) is pleased to announce the completion of the acquisition of Billy Creek, a circa 1,300-hectare property neighbouring the Company's existing Proserpine prawn farm.

Subject to receipt of regulatory approvals and development, Tassal intends to create an enlarged Proserpine prawn "farming precinct" with the addition of Billy Creek.

Commenting on the acquisition, Tassal Managing Director & CEO Mark Ryan said: "Securing the right land for future farming expansion is the key to successfully implementing our prawn strategy. With Billy Creek, we believe we will now have a more economical farming path and portfolio of land assets to support delivery of our strategic goals."

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SYDNEY (De Costi Seafoods)