



ASX Announcement
ASX: DUB

10 November 2020

Dubber Closes Share Purchase Plan Oversubscribed

Highlights:

- **Over \$33 million received for SPP targeting \$6 million**
- **Follows successful \$35 million placement in October**
- **Cash balance exceeds \$60 million**

Dubber Corporation Limited (ASX: DUB) (**Dubber** or **Company**), the Unified Call Recording & Voice Intelligence cloud service designed for service providers and businesses of any size, is pleased to confirm the successful completion of its Share Purchase Plan (**SPP**), which closed on Friday, 6 November 2020. The SPP was announced to the ASX on 16 October 2020.

The company received applications for 30,451,211 shares for a total of \$33.5 million, well in excess of the targeted \$6 million.

Steve McGovern, CEO, Dubber said, "We are delighted with the support shown from shareholders, enabling the company to complete the two-stage capital raising, starting with the \$35 million placement to institutional, professional and sophisticated investors in October and the targeted \$6 million SPP that closed last week. Both initiatives were heavily over-subscribed.

"We are also grateful to our employees who showed great support for the company in the SPP in line with their eligibility."

Under the terms of the SPP, Dubber offered eligible shareholders in Australia and New Zealand the opportunity to apply for up to \$30,000 worth of new shares in Dubber. The offer price for new shares was \$1.10, being the issue price under the placement to institutional, professional and sophisticated investors announced to the ASX on 16 October 2020.

As a result of the oversubscription, Dubber's board of directors has resolved to accept \$10 million in applications for the issue of 9,090,909 shares under the SPP. It is expected that new shares will be issued and allotted by Tuesday, 17 November 2020. The company will conduct a scale-back of applications in accordance with the terms of the SPP as determined by the board. Given the level of oversubscription, the directors have elected not to take part in the SPP. As per standard SPP process, refunds will be processed by the company's registry as soon as possible.

This ASX release has been approved for release to ASX by Steve McGovern, CEO & Managing Director.

About Dubber:

Dubber is unlocking the potential of voice data from any call or conversation. Dubber is the world's most scalable Unified Call Recording service and Voice Intelligence Cloud adopted as core network infrastructure by multiple global leading telecommunications carriers in North America, Europe and Asia Pacific. Dubber allows service providers to offer call recording for compliance, business intelligence, sentiment analysis, AI and more on any phone. Dubber is a disruptive innovator in the multi-billion dollar call recording industry, its Software as a Service offering removes the need for on premise hardware, applications or costly and limited storage.

For more information, please contact:

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