



Announcement Summary

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**Entity name**

IMMUTEP LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday November 6, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| <b>ASX +security code</b> | <b>+Security description</b> | <b>Maximum Number of +securities to be issued</b> |
|---------------------------|------------------------------|---|
| IMMAM                     | PERFORMANCE RIGHTS           | 1,350,000   |

**Proposed +issue date**

Friday November 6, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

IMMUTEP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

90009237889

**1.3 ASX issuer code**

IMM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Friday November 6, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

| Approval/Condition        | Date for determination   | Is the date estimated or actual?           | ** Approval received/condition met? |
|---------------------------|--------------------------|--|-------------------------------------|
| +Security holder approval | Tuesday October 27, 2020 | <input checked="" type="checkbox"/> Actual | Yes                                 |

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

IMMAM : PERFORMANCE RIGHTS

Number of +securities proposed to be issued

1,350,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No



**Please describe the consideration being provided for the +securities**

The issue of 1,350,000 Director Performance Rights to subscribe for 1,350,000 fully paid ordinary shares in the Company to Mr Chamberlain and/or his nominee in lieu of cash for approximately 3 years' worth of directors' fees to vest in 3 tranches upon satisfaction of service-based vesting conditions as follows:

- ι 450,000 on 1 October 2021. (Being continued service from 1 October 2020 to 30 September 2021);
- ι 450,000 on 1 October 2022. (Being continued service from 1 October 2021 to 30 September 2022);
- ι 450,000 on 1 October 2023 (Being continued service from 1 October 2022 to 30 September 2023).

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

300,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Part 7C - Timetable

**7C.1 Proposed +issue date**

Friday November 6, 2020

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Tuesday October 27, 2020

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses



**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

The issue of Performance Rights to Mr Chamberlain and/or his nominee in lieu of cash for approximately 3 years' worth of his directors' fees to vest in 3 tranches annually upon satisfaction of service-based vesting conditions.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

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