

Market Announcement

5 November 2020

IOUpay Limited (ASX: IOU) – Trading Halt

Description

The securities of IOUpay Limited ('IOU') will be placed in trading halt at the request of IOU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 9 November 2020 or when the announcement is released to the market.

Issued by

Maria Clemente

Adviser, Listings Compliance (Sydney)

**IOUPAY LIMITED (ASX: IOU)**

(ACN 091 192 871)

Suite 305, Level 3, 35 Lime Street,

Sydney NSW 2000

Tel: (02) 8296 0000

Website: www.iou-pay.com**5 November 2020****Ms Maria Clemente****Adviser, Listings Compliance****ASX Limited****Via email: Maria.Clemente@asx.com.au; tradinghaltssydney@asx.com.au**

Dear Maria,

Regarding Request for Trading Halt on Securities of IOUpay Limited ('IOU'):

Pursuant to Listing Rule 17.1, IOU formally applies for a trading halt to be put in place immediately today 5 November 2020 pending the consideration of a capital raising.

That trading halt is requested to be in place until commencement of trade 9 November 2020 or when that announcement is released to the market.

IOU is not aware of any reason why the Company's request for a trading halt should not be granted.

This request has been authorised for release by the Board of Directors.

Yours faithfully,

JARROD WHITE
Company Secretary**About IOUpay (ASX:IOU):**

IOUpay Limited (ASX:IOU) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking, Digital Payments and Digital Services which service the top 20 banks in Malaysia and large telco's and corporates in Malaysia & Indonesia. IOUpay also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.