

PanAsiaMetals

2 November 2020

Release of shares from Escrow

Pan Asia Metals Limited (ASX:PAM) advises that in accordance with ASX Listing Rule 3.10A that the following shares will be released from escrow as follows:

Number of shares	Release Date
66,667	16 October 2020
240,000	20 October 2020
166,667	5 November 2020

These shares were subject to escrow for a period of 12 months commencing from the date of their issue.

The Company notes that due to an administrative oversight this notice was not lodged within 5 business days before the escrow period expired , as required by ASX Listing Rule 3.10A.

An Appendix 2A applying for quotation of the 306,667 fully paid ordinary shares has also been announced by the Company today. The Company notes that due to the administrative oversight, the application for quotation was not made within 5 business days after the end of the escrow period as required by Listing Rule 2.8.5.

The Company rectified this matter as soon as practicable after becoming aware of the oversight, and considers that it has adopted adequate practices to avoid such oversights occurring in the future.

The Appendix 2A applying for quotation of the 166,667 fully paid ordinary shares will be announced on 5 November 2020.

Authorised for release by Wayne Kernaghan Company Secretary.

Yours faithfully
Pan Asia Metals Limited



Wayne Kernaghan
Company Secretary

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